

CAMBRIDGE G CONDO ASSOCIATION

Board Resolution: Acceptance of Property Consulting Group, Inc (PCG) Proposal for the SIRS (Structural Integrity Reserve Study)

Date: October 23 2023

Location: Deerfield Beach, Florida

Subject: Acceptance of PCG Inc's Proposal for the SIRS

Whereas, the Cambridge G Condo Association hereinafter referred to as the "Association" recognizes the importance of maintaining and ensuring the structural integrity of its properties; and

Whereas, the Association and its Property Management firm (Seacrest Services) has been in search of a qualified firm to conduct a Structural Integrity Reserve Study (SIRS) to assess the condition of its structures and develop a comprehensive reserve study; and

Whereas, PCG Inc, hereinafter referred to as "PCG," has submitted a proposal for the SIRS that has been reviewed and evaluated by the Board of Directors; and

Whereas, the Board of Directors is satisfied with PCG's proposal and believes it to be in the best interest of the Association;

Now, Therefore, Be It Resolved, that the Board of Directors of the Cambridge G Condo Association hereby approves and enacts the following:

1. Acceptance of PCG Inc's Proposal:

- The proposal submitted by PCG Inc for the conduct of the Structural Integrity Reserve Study (SIRS) is hereby accepted.

2. Total Amount and Payment Terms:

- The total cost for the SIRS project shall be \$4,800. This amount will be payable in two installments of \$2,400 each. The first payment is due upon the execution of the agreement, and the second payment is due upon the satisfactory completion of the SIRS.

3. Completion Deadline:

- The SIRS project is to be completed by PCG by December 31, 2024. The results and findings of the study shall be presented to the Board of Directors within 30 days of completion.

4. Authorization to Execute Agreement:

- The President or designated representative of the Association is authorized to enter into a formal agreement with PCG Inc, in accordance with the terms and conditions outlined in their proposal.

5. Oversight:

- The Board of Directors shall oversee the execution of the SIRS project, ensuring that it is carried out in accordance with the agreed terms.

6. Effective Date:

- This resolution shall take effect immediately upon approval by the Board of Directors.

This resolution is adopted by the Board of Directors of the Cambridge G Condo Association on October 23, 2023.

Stephane Dumas, President

Dagmar Galdi, Vice-president

Daniel Lupien, Treasurer

Louise Lalonde, Secretary

Jacques Dominique, Director.