

June 30, 2023 Financials



Seacrest
SERVICES INC.

“Leading your community into the future”

c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

Account	Description June 2023	Operating June 2023	Reserves June 2023	Totals June 2023
CURRENT ASSETS				
1001	Valley National Bank Operating	61,723.16	0.00	61,723.16
1002	TD Bank-Laundry Account 9130	127.26	0.00	127.26
1301	Valley National Bank Reserves	0.00	242,715.76	242,715.76
	TOTAL CURRENT ASSETS	61,850.42	242,715.76	304,566.18
OTHER ASSETS				
1400	Maintenance Receivable	292.96	0.00	292.96
1402	Special Assessment Receivable	1,477.92	0.00	1,477.92
1600	Allowance for Doubtful Accounts	(68.00)	0.00	(68.00)
1810	Prepaid Insurance	57,733.30	0.00	57,733.30
	TOTAL OTHER ASSETS	59,436.18	0.00	59,436.18
	TOTAL ASSETS	121,286.60	242,715.76	364,002.36
CURRENT LIABILITIES				
2200	Prepaid Maintenance	2,976.79	0.00	2,976.79
2202	Prepaid Spec Asmt	912.24	0.00	912.24
2450	Insurance Payable	42,943.52	0.00	42,943.52
2650	Refunds Payable	131.30	0.00	131.30
	TOTAL CURRENT LIABILITIES	46,963.85	0.00	46,963.85
RESERVES				
3100	Roof Reserve	0.00	129,815.12	129,815.12
3200	Painting Reserve	0.00	39,285.72	39,285.72
3300	Paving Reserve	0.00	(0.01)	(0.01)
3301	Parking Lot Resurface	0.00	10,123.45	10,123.45
3400	Elevator Reserve	0.00	31,323.60	31,323.60
3610	Resv: 10 Yr Building	0.00	2,149.98	2,149.98
3820	Capital Improvements	0.00	21,905.39	21,905.39
3890	Interest on Reserves	0.00	8,112.51	8,112.51
	TOTAL RESERVES	0.00	242,715.76	242,715.76
EQUITY				
3900	Retained Earnings	64,460.99	0.00	64,460.99
	Net Income +/-	9,861.76	0.00	9,861.76
	TOTAL OWNERS EQUITY	74,322.75	0.00	74,322.75
	TOTAL LIABILITIES & OWNERS EQUITY	121,286.60	242,715.76	364,002.36

c/o Seacrest Services Inc.
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West Palm Beach FL 33409

	MTD Actual June 2023	MTD Budget June 2023	Variance	YTD Actual June 2023	YTD Budget June 2023	Variance	Annual Budget 2023
INCOME							
4000 Maintenance Income	18,409.12	18,409	0.12	110,454.72	110,454	0.72	220,913
4012 Special Assessments	2,000.81	0	2,000.81	22,316.54	0	22,316.54	0
4950 Interest Income	74.31	0	74.31	512.11	0	512.11	0
TOTAL INCOME	20,484.24	18,409	2,075.24	133,283.37	110,454	22,829.37	220,913
EXPENSES							
ADMINISTRATIVE EXPENSE							
5010 Office Supplies & Expenses	0.00	50	50.00	764.03	300	(464.03)	600
5100 Petty Cash	0.00	8	8.00	0.00	48	48.00	100
5140 Licenses, Taxes, Fees & Permits	0.00	29	29.00	(84.00)	174	258.00	350
5145 Division of Land Sales	0.00	27	27.00	320.00	162	(158.00)	320
5150 Florida Corporate Fee	0.00	5	5.00	61.25	30	(31.25)	61
5200 Accounting Fees	0.00	4	4.00	(125.00)	24	149.00	50
5300 Legal Fees	0.00	250	250.00	0.00	1,500	1,500.00	3,000
5500 Awards	0.00	292	292.00	0.00	1,752	1,752.00	3,500
5501 Miscellaneous	0.00	42	42.00	25.00	252	227.00	500
5600 Bad Debt Expense	17.00	17	0.00	68.00	102	34.00	200
5700 Seacrest Service Fee	3,754.53	3,755	0.47	22,527.18	22,530	2.82	45,054
5900 Insurance	9,613.21	7,417	(2,196.21)	57,679.26	44,502	(13,177.26)	89,000
TOTAL ADMINISTRATIVE EXPENSES	13,384.74	11,896	(1,488.74)	81,235.72	71,376	(9,859.72)	142,735
GROUPS MAINTENANCE							
7000 Landscape / Irrigation	0.00	417	417.00	1,440.54	2,502	1,061.46	5,000
7740 Party Expenses	0.00	42	42.00	0.00	252	252.00	500
7951 Pest Control - Termite	0.00	104	104.00	0.00	624	624.00	1,250
TOTAL GROUPS MAINTENANCE	0.00	563	563.00	1,440.54	3,378	1,937.46	6,750
FACILITIES							
8400 Building Repair & Maintenance	4,575.00	667	(3,908.00)	6,601.39	4,002	(2,599.39)	8,000
8411 Roof Repair & Maintenance	0.00	125	125.00	1,774.42	750	(1,024.42)	1,500
8450 General Repairs & Maintenance	0.00	0	0.00	360.00	0	(360.00)	0
8459 Fire Equipment/Anl Inspection	0.00	125	125.00	704.92	750	45.08	1,500
8467 Elevator Contract/Repairs	462.93	167	(295.93)	1,150.44	1,002	(148.44)	2,000
8469 Elevator Telephone	47.41	42	(5.41)	370.66	252	(118.66)	500
8491 Laundry Equipment Repairs	856.00	608	(248.00)	4,467.60	3,648	(819.60)	7,296
TOTAL FACILITIES	5,941.34	1,734	(4,207.34)	15,429.43	10,404	(5,025.43)	20,796
RESERVES							
9100 Resv: Roof Replacement	1,595.54	1,596	0.46	9,573.24	9,576	2.76	19,146
9200 Resv: Painting & Waterproof	1,190.48	1,191	0.52	7,142.88	7,146	3.12	14,286
9300 Resv: Parking Lot Repavement	118.72	119	0.28	712.32	714	1.68	1,425
9400 Resv: Elevator	391.18	391	(0.18)	2,347.08	2,346	(1.08)	4,694
9610 Resv: 10 Yr Building	58.33	58	(0.33)	349.98	348	(1.98)	700
9820 Resv: Capital Improvements	865.07	865	(0.07)	5,190.42	5,190	(0.42)	10,381
TOTAL RESERVES	4,219.32	4,220	0.68	25,315.92	25,320	4.08	50,632
TOTAL EXPENSES	23,545.40	18,413	(5,132.40)	123,421.61	110,478	(12,943.61)	220,913
NET INCOME +/-	(3,061.16)	(4)	(3,057.16)	9,861.76	(24)	9,885.76	0

03G Cambridge G
For Banks 03G01 to 03G01
For All Vendors

Vendor	Name	Voucher	Vch Date	Amount	Disc Taken	Bank	Check	Type	Check Date	Amount
SOUT98	SouthEast Iguana <u>Community</u> Cambridge G	00570637 <u>Description</u> Iguana removal	06/05/2023	100.00	0.00	03G01 <u>Entity</u> 03G	002231 <u>Account</u> 8400	C	06/05/2023 <u>Invoice</u> 236	100.00 <u>Dist.Amount</u> 100.00
SOUT43	Southern Chute, Inc <u>Community</u> Cambridge G	00571071 <u>Description</u> CHUTE REPAIR	06/06/2023	390.00	0.00	03G01 <u>Entity</u> 03G	002232 <u>Account</u> 8400	C	06/06/2023 <u>Invoice</u> 63349	390.00 <u>Dist.Amount</u> 390.00
COMM24	Commercial Laundries of <u>Community</u> Cambridge G	00571086 <u>Description</u> MAINT	06/06/2023	856.00	0.00	03G01 <u>Entity</u> 03G	002233 <u>Account</u> 8491	C	06/06/2023 <u>Invoice</u> 9183	856.00 <u>Dist.Amount</u> 856.00
KING33	Kings III of America Inc <u>Community</u> Cambridge G	00571089 <u>Description</u> ELEVATOR PHONE	06/06/2023	47.41	0.00	03G01 <u>Entity</u> 03G	002234 <u>Account</u> 8469	C	06/06/2023 <u>Invoice</u> 2447518	47.41 <u>Dist.Amount</u> 47.41
HART03	Hartzell Construction <u>Community</u> Cambridge G	00571472 <u>Description</u> repairs	06/07/2023	4,000.00	0.00	03G01 <u>Entity</u> 03G	002235 <u>Account</u> 8400	C	06/07/2023 <u>Invoice</u> 004941	4,000.00 <u>Dist.Amount</u> 4,000.00
SEAC02	Seacrest Services, Inc <u>Community</u> Cambridge G	00573237 <u>Description</u> SPIGOT REPLACED	06/20/2023	85.00	0.00	03G01 <u>Entity</u> 03G	002236 <u>Account</u> 8400	C	06/20/2023 <u>Invoice</u> 147193	85.00 <u>Dist.Amount</u> 85.00
TKEL01	TK Elevator <u>Community</u> Cambridge G	00574273 <u>Description</u>	06/23/2023	462.93	0.00	03G01 <u>Entity</u> 03G	002237 <u>Account</u> 8467	C	06/23/2023 <u>Invoice</u> 3007231193	462.93 <u>Dist.Amount</u> 462.93
CAMB14	Cambridge G Condo Assn <u>Community</u> Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G	00574974 <u>Description</u> Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve	06/28/2023	4,219.32	0.00	03G01 <u>Entity</u> 03G 03G 03G 03G 03G 03G	002238 <u>Account</u> 9100 9200 9300 9400 9610 9820	M	06/28/2023 <u>Invoice</u> Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv	4,219.32 <u>Dist.Amount</u> 1,595.54 1,190.48 118.72 391.18 58.33 865.07
	Entity Totals			10,160.66	0.00					10,160.66
									Computer Checks:	5,941.34
									Manual Checks:	4,219.32

Bank Balance As Of 06/30/2023	62,186.09
Outstanding Checks AP	-462.93
Adjusted Bank Balance	61,723.16
Book Balance As Of 06/30/2023	61,648.85
Interest Income	74.31
Bank Charges	0.00
Adjusted Book Balance	61,723.16

Outstanding Check List
03G01 Valley Natl Operatng
Checks Dated 06/30/2023

Check	Date	Vendor	Type	Amount
002237	06/23/2023	TKEL01	TK Elevator	462.93
			C	
		Report Total		462.93



9200641 SP 0132 -C10-P00000-I
CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
CVE DEERFIELD
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



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Account Statement

For the Period Ending: 06/30/23 | Page 1 of 4

1st HOA Business Cking PlusNow - XXXXXXXX1475

SUMMARY FOR THE PERIOD: 06/01/23 - 06/30/23

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$56,571.57		\$18,992.47		\$74.31		\$13,452.26		\$0.00		\$62,186.09

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$56,571.57
06/01	SEACREST SERVICE ACH Collec ID: G03	-\$3,754.53		\$52,817.04
06/05	ClickPay STL ACH CP STL ACH ID: 36902560		\$222.75	\$53,039.79
06/05	LOCKBOX		\$107.63	\$53,147.42
06/06	VANCO PAYMENTS GATEWAY ID: XX1V4XXP5BTA0K		\$222.75	\$53,370.17
06/06	ClickPay STL CC CP STL CC ID: 36952768		\$315.12	\$53,685.29
06/06	ClickPay STL ACH CP STL ACH ID: 36969531		\$445.50	\$54,130.79
06/07	CAMBRIDGE G DIR DEBIT ID: 03G01		\$16,367.55	\$70,498.34
06/07	ClickPay STL ACH CP STL ACH ID: 36993686		\$92.37	\$70,590.71
06/08	Deposit		\$107.63	\$70,698.34

Have Questions? 800-522-4100

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1st HOA Business Cking PlusNow - XXXXXXXX1475 (continued)

TRANSACTIONS (continued)

Date	Description	Debits	Credits	Balance
06/08	LOCKBOX		\$184.74	\$70,883.08
06/09	Check Number 2231	-\$100.00		\$70,783.08
06/12	Check Number 2235	-\$4,000.00		\$66,783.08
06/13	Check Number 2232	-\$390.00		\$66,393.08
06/13	Check Number 2233	-\$856.00		\$65,537.08
06/13	Check Number 2234	-\$47.41		\$65,489.67
06/14	LOCKBOX		\$259.37	\$65,749.04
06/20	LOCKBOX		\$277.11	\$66,026.15
06/21	ClickPay STL CC CP STL CC ID: 37124132		\$130.38	\$66,156.53
06/21	Check Number 2236	-\$85.00		\$66,071.53
06/22	Deposit		\$259.57	\$66,331.10
06/26	TRANSFER TO CK XXXXXXXX8900	-\$4,219.32		\$62,111.78
06/30	Interest Credited Deposit		\$74.31	\$62,186.09
Ending Balance				\$62,186.09

CHECKS IN ORDER

Date	Number	Amount	Date	Number	Amount
06/09	2231	\$100.00	06/13	2234	\$47.41
06/13	2232	\$390.00	06/12	2235	\$4,000.00
06/13	2233	\$856.00	06/21	2236	\$85.00

(*) Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.

RATE SUMMARY

Rate As Of	06/01
Interest Rate	1.000%

Interest Rate Calculations

Avg Stmt Collected Bal: \$63,552.18

Annual % Yield Earned: 1.430%

Interest Earned: \$74.31

Year-to-Date Interest Paid: \$512.11

As of 5/1/2023 we will eliminate these fees: Return Deposited Item. Daily overdraft fee \$15 per day after 5 days NSF. Reduction of Paid Overdraft fee from \$36 to \$30.

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1st HOA Business Cking PlusNow - XXXXXXXX1475 (continued)

POSTED CHECKS

For more details and bigger images log on to your account at valley.com

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 06/05/2023 Check: 002231 Pay This Amount: \$100.00

One Hundred and no/100 DOLLARS

Pay to the order of
Southern Coast LLC
325 RT 8 Ave.
Deerfield Beach, FL 33441

002231 0021201383 1001014475

06/09 Check#: 0000002231 Amount: \$100.00

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 06/06/2023 Check: 002232 Pay This Amount: \$390.00

Three Hundred Ninety and no/100 DOLLARS

Pay to the order of
Southern Coast LLC
325 RT 8 Ave.
Deerfield Beach, FL 33441

002232 0021201383 1001014475

06/13 Check#: 0000002232 Amount: \$390.00

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 06/05/2023 Check: 002233 Pay This Amount: \$856.00

Eight Hundred Fifty-Six and no/100 DOLLARS

Pay to the order of
Commercial Lenders of
Wells Fargo, Inc.
3317 John Rd 0210
Tempe, FL 33061

002233 0021201383 1001014475

06/13 Check#: 0000002233 Amount: \$856.00

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 06/05/2023 Check: 002234 Pay This Amount: \$47.41

Forty-Seven and 41/100 DOLLARS

Pay to the order of
Kings III of America Inc
324 Canyon Dr.
Ste 190
Coppell, TX 75019-3877

002234 0021201383 1001014475

06/13 Check#: 0000002234 Amount: \$47.41

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 06/07/2023 Check: 002235 Pay This Amount: \$4,000.00

Four Thousand and no/100 DOLLARS

Pay to the order of
Hartwell Construction
1195 S. Pineshore Road
Suite 100
Pompano Beach, FL 33069

002235 0021201383 1001014475

06/12 Check#: 0000002235 Amount: \$4,000.00

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 06/20/2023 Check: 002236 Pay This Amount: \$85.00

Eighty-Five and no/100 DOLLARS

Pay to the order of
Seacrest Services, Inc
2101 Centrepark W Drive
Ste 110
West Palm Beach, FL 33409

002236 0021201383 1001014475

06/21 Check#: 0000002236 Amount: \$85.00



Bank Balance As Of 06/30/2023	242,715.76
Adjusted Bank Balance	242,715.76
Book Balance As Of 06/30/2023	242,142.96
Interest Income	572.80
Bank Charges	0.00
Adjusted Book Balance	242,715.76



9200778 SP 0132 -C10-P00000-I
CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
RESERVE ACCOUNT
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



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BECOMING A HOMEOWNER

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See dates and register at Valley.com/HomeWebinar

Account Statement

For the Period Ending: 06/30/23 | Page 1 of 4

Property Management MMA - XXXXXXXX8900

SUMMARY FOR THE PERIOD: 06/01/23 - 06/30/23

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$242,923.64		\$4,219.32		\$572.80		\$5,000.00		\$0.00		\$242,715.76

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$242,923.64
06/12	Check Number 1051	-\$5,000.00		\$237,923.64
06/26	TRANSFER FRM CK XXXXXXXX1475		\$4,219.32	\$242,142.96
06/30	Interest Credited Deposit		\$572.80	\$242,715.76
Ending Balance				\$242,715.76

CHECKS IN ORDER

Date	Number	Amount
06/12	1051	\$5,000.00

[*] Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.

RATE SUMMARY

As of 06/01	\$0 - \$2,499	\$2,500 - \$99,999	\$100,000 - \$249,999	\$250,000 - \$499,999	\$500,000+
Interest Rate	0.000%	0.150%	0.200%	0.200%	0.250%

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Have Questions? 800-522-4100

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Property Management MMA - XXXXXXXX8900 (continued)

RATE SUMMARY (continued)

As of 06/07	\$0 - \$2,499	\$2,500 - \$99,999	\$100,000 - \$249,999	\$250,000 - \$499,999	\$500,000+
Interest Rate	3.500%	3.500%	3.500%	3.500%	3.500%

Interest Rate Calculations

Average Balance: \$240,460.19

Minimum Balance: \$237,923.64

Avg Stmt Collected Bal: \$240,460.19

Annual % Yield Earned: 2.940%

Interest Earned: \$572.80

Year-to-Date Interest Paid: \$2,350.90

As of 5/1/2023 we will eliminate these fees: Return Deposited Item. Daily overdraft fee \$15 per day after 5 days NSF. Reduction of Paid Overdraft fee from \$36 to \$30.

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Property Management MMA - XXXXXXXX8900 (continued)

POSTED CHECKS

For more details and bigger images log on to your account at valley.com

Cambridge C Condominium Association Inc. 2101 Centenary Way Drive Suite 110 West Palm Beach, FL 33409		Date 06/07/2023	Check 001051	Pay To the Amount \$*****5 000 00	001051
Five Thousand and no/100 DOLLARS*****					
Pay to the order of Hartzell Construction 3192 N Powerline Road Suite 100 Pompano Beach, FL 33069					
⑈001051⑈ ⑆021201383⑆ 1001018900⑈					
For Deposit only to ACCOUNT NUMBER 001051 HARTZELL CONSTRUCTION HARTZELL INC. 3192 N POWERLINE ROAD SUITE 100 POMPAÑO BEACH, FL 33069 IF DEPOSITED WILL RETURN TO: 0210-0009 Date 06/28/2023					

06/12 Check#: 0000001051 Amount: \$5,000.00

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