

August 31, 2023 Financials



Seacrest
SERVICES INC.

"Leading your community into the future"

Accounting Dept. 1-888-828-6464

c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

Account	Description August 2023	Operating August 2023	Reserves August 2023	Totals August 2023
CURRENT ASSETS				
1001	Valley National Bank Operating	41,342.49	0.00	41,342.49
1002	TD Bank-Laundry Account 9130	127.26	0.00	127.26
1301	Valley National Bank Reserves	0.00	252,618.23	252,618.23
	TOTAL CURRENT ASSETS	41,469.75	252,618.23	294,087.98
OTHER ASSETS				
1400	Maintenance Receivable	292.96	0.00	292.96
1402	Special Assessment Receivable	646.59	0.00	646.59
1600	Allowance for Doubtful Accounts	(68.00)	0.00	(68.00)
1810	Prepaid Insurance	38,506.88	0.00	38,506.88
	TOTAL OTHER ASSETS	39,378.43	0.00	39,378.43
	TOTAL ASSETS	80,848.18	252,618.23	333,466.41
CURRENT LIABILITIES				
2200	Prepaid Maintenance	2,494.47	0.00	2,494.47
2202	Prepaid Spec Asmt	912.24	0.00	912.24
2450	Insurance Payable	10,726.18	0.00	10,726.18
2650	Refunds Payable	131.30	0.00	131.30
	TOTAL CURRENT LIABILITIES	14,264.19	0.00	14,264.19
RESERVES				
3100	Roof Reserve	0.00	133,006.20	133,006.20
3200	Painting Reserve	0.00	41,666.68	41,666.68
3300	Paving Reserve	0.00	(0.01)	(0.01)
3301	Parking Lot Resurface	0.00	10,360.89	10,360.89
3400	Elevator Reserve	0.00	32,105.96	32,105.96
3610	Resv: 10 Yr Building	0.00	2,266.64	2,266.64
3820	Capital Improvements	0.00	23,635.53	23,635.53
3890	Interest on Reserves	0.00	9,576.34	9,576.34
	TOTAL RESERVES	0.00	252,618.23	252,618.23
EQUITY				
3900	Retained Earnings	64,460.99	0.00	64,460.99
	Net Income +/-	2,123.00	0.00	2,123.00
	TOTAL OWNERS EQUITY	66,583.99	0.00	66,583.99
	TOTAL LIABILITIES & OWNERS EQUITY	80,848.18	252,618.23	333,466.41

03G Cambridge G Condominium Association Inc.
Profit & Loss Statement - Breakout
08/31/2023

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c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

	MTD Actual August 2023	MTD Budget August 2023	Variance	YTD Actual August 2023	YTD Budget August 2023	Variance	Annual Budget 2023
INCOME							
4000 Maintenance Income	18,409.12	18,409	0.12	147,272.96	147,272	0.96	220,913
4012 Special Assessments	0.00	0	0.00	22,316.54	0	22,316.54	0
4910 Insurance Claim	0.00	0	0.00	1,921.18	0	1,921.18	0
4950 Interest Income	42.03	0	42.03	605.62	0	605.62	0
TOTAL INCOME	18,451.15	18,409	42.15	172,116.30	147,272	24,844.30	220,913
EXPENSES							
ADMINISTRATIVE EXPENSE							
5010 Office Supplies & Expenses	0.00	50	50.00	764.03	400	(364.03)	600
5100 Petty Cash	58.02	8	(50.02)	58.02	64	5.98	100
5140 Licenses, Taxes, Fees & Permits	0.00	29	29.00	(84.00)	232	316.00	350
5145 Division of Land Sales	0.00	27	27.00	320.00	216	(104.00)	320
5150 Florida Corporate Fee	0.00	5	5.00	61.25	40	(21.25)	61
5200 Accounting Fees	0.00	4	4.00	(125.00)	32	157.00	50
5300 Legal Fees	0.00	250	250.00	0.00	2,000	2,000.00	3,000
5500 Awards	0.00	292	292.00	0.00	2,336	2,336.00	3,500
5501 Miscellaneous	0.00	42	42.00	50.22	336	285.78	500
5600 Bad Debt Expense	0.00	17	17.00	68.00	136	68.00	200
5700 Seacrest Service Fee	3,754.53	3,755	0.47	30,036.24	30,040	3.76	45,054
5900 Insurance	9,613.21	7,417	(2,196.21)	76,905.66	59,336	(17,569.66)	89,000
TOTAL ADMINISTRATIVE EXPENSES	13,425.76	11,896	(1,529.76)	108,054.44	95,168	(12,886.44)	142,735
GROUNDS MAINTENANCE							
7000 Landscape / Irrigation	0.00	417	417.00	1,440.54	3,336	1,895.46	5,000
7740 Party Expenses	0.00	42	42.00	0.00	336	336.00	500
7951 Pest Control - Termite	0.00	104	104.00	100.00	832	732.00	1,250
TOTAL GROUNDS MAINTENANCE	0.00	563	563.00	1,540.54	4,504	2,963.46	6,750
FACILITIES							
8400 Building Repair & Maintenance	100.00	667	567.00	6,701.39	5,336	(1,365.39)	8,000
8411 Roof Repair & Maintenance	0.00	125	125.00	1,774.42	1,000	(774.42)	1,500
8450 General Repairs & Maintenance	0.00	0	0.00	360.00	0	(360.00)	0
8459 Fire Equipment/Anl Inspection	0.00	125	125.00	1,876.57	1,000	(876.57)	1,500
8467 Elevator Contract/Repairs	462.93	167	(295.93)	8,430.30	1,336	(7,094.30)	2,000
8469 Elevator Telephone	47.41	42	(5.41)	465.48	336	(129.48)	500
8491 Laundry Equipment Repairs	856.00	608	(248.00)	7,035.60	4,864	(2,171.60)	7,296
TOTAL FACILITIES	1,466.34	1,734	267.66	26,643.76	13,872	(12,771.76)	20,796
RESERVES							
9100 Resv: Roof Replacement	1,595.54	1,596	0.46	12,764.32	12,768	3.68	19,146
9200 Resv: Painting & Waterproof	1,190.48	1,191	0.52	9,523.84	9,528	4.16	14,286
9300 Resv: Parking Lot Repavement	118.72	119	0.28	949.76	952	2.24	1,425
9400 Resv: Elevator	391.18	391	(0.18)	3,129.44	3,128	(1.44)	4,694
9610 Resv: 10 Yr Building	58.33	58	(0.33)	466.64	464	(2.64)	700
9820 Resv: Capital Improvements	865.07	865	(0.07)	6,920.56	6,920	(0.56)	10,381
TOTAL RESERVES	4,219.32	4,220	0.68	33,754.56	33,760	5.44	50,632
TOTAL EXPENSES	19,111.42	18,413	(698.42)	169,993.30	147,304	(22,689.30)	220,913
NET INCOME +/-	(660.27)	(4)	(656.27)	2,123.00	(32)	2,155.00	0

03g Cambridge G
 For Banks 03G01 to 03G01
 For All Vendors

Vendor	Name	Voucher	Vch Date	Amount	Disc	Taken	Bank	Check	Type	Check Date	Amount
KING33	Kings III of America Inc <u>Community</u> Cambridge G	00581648 <u>Description</u> Elevator Line & Moni	08/03/2023	47.41	0.00		03G01	002252 <u>Entity</u> 03g <u>Account</u> 8469	C	08/03/2023 <u>Invoice</u> 2493160	47.41 <u>Dist.Amount</u> 47.41
TKEL01	TK Elevator <u>Community</u> Cambridge G	00582394 <u>Description</u> Platinum Prem. full	08/09/2023	462.93	0.00		03G01	002253 <u>Entity</u> 03g <u>Account</u> 8467	C	08/09/2023 <u>Invoice</u> 3007381651	462.93 <u>Dist.Amount</u> 462.93
WEST35	Westfield Bank, FSB <u>Community</u> Cambridge G	00583123 <u>Description</u> august installment	08/14/2023	10,735.58	0.00		03G01	002254 <u>Entity</u> 03g <u>Account</u> 2450	C	08/14/2023 <u>Invoice</u> 682872	10,735.58 <u>Dist.Amount</u> 10,735.58
CAMB14	Cambridge G Condo Assn <u>Community</u> Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G	00585144 <u>Description</u> Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve	08/24/2023	4,219.32	0.00		03G01	002255 <u>Entity</u> 03G 9100 03G 9200 03G 9300 03G 9400 03G 9610 03G 9820	M	08/25/2023 <u>Invoice</u> Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv	4,219.32 <u>Dist.Amount</u> 1,595.54 1,190.48 118.72 391.18 58.33 865.07
DAGM01	Dagmar Galdi <u>Community</u> Cambridge G	00585410 <u>Description</u> reimb. lunch w/prop	08/28/2023	58.02	0.00		03G01	002256 <u>Entity</u> 03g <u>Account</u> 5100	C	08/28/2023 <u>Invoice</u> 8252023	58.02 <u>Dist.Amount</u> 58.02
COMM24	Commercial Laundries of <u>Community</u> Cambridge G	00585904 <u>Description</u> washer/dryer	08/31/2023	856.00	0.00		03G01	002257 <u>Entity</u> 03g <u>Account</u> 8491	C	08/31/2023 <u>Invoice</u> 9643	856.00 <u>Dist.Amount</u> 856.00
SOUT98	SouthEast Iguana <u>Community</u> Cambridge G	00581123 <u>Description</u> Aug. Iguana Removal	08/01/2023	100.00	0.00		03G01	002258 <u>Entity</u> 03g <u>Account</u> 8400	C	08/31/2023 <u>Invoice</u> 238	100.00 <u>Dist.Amount</u> 100.00
Entity Totals				16,479.26	0.00						16,479.26
										Computer Checks:	12,259.94
										Manual Checks:	4,219.32

Bank Balance As Of 08/31/2023	42,256.51
Outstanding Checks AP	-914.02
Adjusted Bank Balance	41,342.49
Book Balance As Of 08/31/2023	41,300.46
Interest Income	42.03
Bank Charges	0.00
Adjusted Book Balance	41,342.49

Outstanding Check List 03G01 Valley Natl Operatng Checks Dated 08/31/2023

Check	Date	Vendor	Type	Amount	
002256	08/28/2023	dagm01	Dagmar Galdi	C	58.02
002257	08/31/2023	comm24	Commercial Laundries of	C	856.00
			Report Total		914.02



9200633 SP 0176 -C10-P00000-I
 CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
 CVE DEERFIELD
 2101 CENTRE PARK WEST DR STE 110
 WEST PALM BEACH FL 33409-6474



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Account Statement

For the Period Ending: 08/31/23 | Page 1 of 5

1st HOA Business Cking PlusNow - XXXXXXXX1475

SUMMARY FOR THE PERIOD: 08/01/23 - 08/31/23

Beginning Balance	Deposits	Interest Paid	Withdrawals	Service Charge	Ending Balance
\$51,415.49	\$18,963.34	\$42.03	\$28,164.35	\$0.00	\$42,256.51

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$51,415.49
08/01	SEACREST SERVICE ACH Collec ID: G03	-\$3,754.53		\$47,660.96
08/01	Check Number 2247	-\$6,816.93		\$40,844.03
08/02	Check Number 2244	-\$390.55		\$40,453.48
08/02	Check Number 2245	-\$390.55		\$40,062.93
08/02	Check Number 2246	-\$390.55		\$39,672.38
08/04	VANCO PAYMENTS GATEWAY ID: XX1V4Y375H6BVL		\$222.75	\$39,895.13
08/04	ClickPay STL ACH CP STL ACH ID: 38042475		\$668.25	\$40,563.38
08/07	CAMBRIDGE G DIR DEBIT ID: 03G01		\$16,330.73	\$56,894.11
08/07	Check Number 2252	-\$100.00		\$56,794.11
08/08	ClickPay STL CC CP STL CC ID: 38104573		\$222.75	\$57,016.86

Have Questions? 800-522-4100

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1st HOA Business Cking PlusNow - XXXXXXXX1475 [continued]

TRANSACTIONS

Date	Description	Debits	Credits	Balance
08/08	LOCKBOX		\$259.57	\$57,276.43
08/08	Check Number 2250	-\$856.00		\$56,420.43
08/10	Check Number 2252	-\$47.41		\$56,373.02
08/11	CAMBRIDGE G DIR DEBIT ID: 03G01		\$222.75	\$56,595.77
08/17	Check Number 2253	-\$462.93		\$56,132.84
08/18	ClickPay STL CC CP STL CC ID: 38241493		\$222.75	\$56,355.59
08/18	ClickPay STL ACH CP STL ACH ID: 38242811		\$259.57	\$56,615.16
08/22	Check Number 2254	-\$10,735.58		\$45,879.58
08/25	Deposit		\$277.11	\$46,156.69
08/28	TRANSFER TO CK XXXXXXXX8900	-\$4,219.32		\$41,937.37
08/30	CAMBRIDGE G DIR DEBIT ID: 03G01		\$277.11	\$42,214.48
08/31	Interest Credited Deposit		\$42.03	\$42,256.51
Ending Balance				\$42,256.51

CHECKS IN ORDER

Date	Number	Amount	Date	Number	Amount
08/02	2244	\$390.55		*	
08/02	2245	\$390.55	08/07	2252	\$100.00
08/02	2246	\$390.55		*	
08/01	2247	\$6,816.93	08/10	2252	\$47.41
	*		08/17	2253	\$462.93
08/08	2250	\$856.00	08/22	2254	\$10,735.58

(*) Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.

RATE SUMMARY

Rate As Of	08/01
Interest Rate	1.000%

Interest Rate Calculations

Avg Stmt Collected Bal: \$49,472.14

Annual % Yield Earned: 1.000%

Interest Earned: \$42.03

Year-to-Date Interest Paid: \$605.62

As of 5/1/2023 we will eliminate these fees: Return Deposited Item. Daily overdraft fee \$15 per day after 5 days NSF. Reduction of Paid Overdraft fee from \$36 to \$30.

Have Questions? 800-522-4100

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1st HOA Business Cking PlusNow - XXXXXXXX1475 (continued)

POSTED CHECKS

For more details and bigger images log on to your account at valley.com

Cambridge G Condominium Association Inc. 3181 Cambridge Way Drive Suite 110 West Palm Beach, FL 33409 Three Hundred Ninety and 55/100 DOLLARS Pay to the order of Meli Adams 3545 Coral Ridge Dr Ste 223 Coral Springs, FL 33074 08/02 Check#: 0000002244 Amount: \$390.55	Cambridge G Condominium Association Inc. 3181 Cambridge Way Drive Suite 110 West Palm Beach, FL 33409 Three Hundred Ninety and 55/100 DOLLARS Pay to the order of Meli Adams 3545 Coral Ridge Dr Ste 223 Coral Springs, FL 33074 08/02 Check#: 0000002245 Amount: \$390.55
Cambridge G Condominium Association Inc. 3181 Cambridge Way Drive Suite 110 West Palm Beach, FL 33409 Three Hundred Ninety and 55/100 DOLLARS Pay to the order of Meli Adams 3545 Coral Ridge Dr Ste 223 Coral Springs, FL 33074 08/02 Check#: 0000002246 Amount: \$390.55	Cambridge G Condominium Association Inc. 3181 Cambridge Way Drive Suite 110 West Palm Beach, FL 33409 Six Thousand Eight Hundred Sixteen and 50/100 DOLLARS Pay to the order of Meli Adams 3545 Coral Ridge Dr Ste 223 Coral Springs, FL 33074 08/01 Check#: 0000002247 Amount: \$6,816.93
Cambridge G Condominium Association Inc. 3181 Cambridge Way Drive Suite 110 West Palm Beach, FL 33409 Eight Hundred Fifty-Six and 80/100 DOLLARS Pay to the order of Commonwealth Leasing of New Florida, Inc. 5513 South Rickenbacker Tampa, FL 33629 08/08 Check#: 0000002250 Amount: \$856.00	Cambridge G Condominium Association Inc. 3181 Cambridge Way Drive Suite 110 West Palm Beach, FL 33409 One Hundred and no/100 DOLLARS Pay to the order of Snoekman Ispina Removal, LLC 338 SW 5th Ave. Dorland Beach, FL 33441 08/07 Check#: 0000002252 Amount: \$100.00

Have Questions? 800-522-4100

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1st HOA Business Cking PlusNow - XXXXXXXX1475 [continued]

POSTED CHECKS

Cambridge G Condominium Association Inc.
3101 Cypress West Drive
Suite 110
West Palm Beach, FL 33409

Date: 08/08/2023 Check: 0002252 Pay To The Order of: King of America Inc
211 Campus Dr
West Palm Beach, FL 33411

Four Hundred Sixty-Two and 92/100 DOLLARS

FOR ELECTRONIC DEPOSIT ONLY AT CIBC 3072004489-0962352

08/10 Check#: 0000002252 Amount: \$47.41

Cambridge G Condominium Association Inc.
3101 Cypress West Drive
Suite 110
West Palm Beach, FL 33409

Date: 08/08/2023 Check: 0002253 Pay To The Order of: King of America Inc
211 Campus Dr
West Palm Beach, FL 33411

Four Hundred Sixty-Two and 92/100 DOLLARS

FOR ELECTRONIC DEPOSIT ONLY AT CIBC 3072004489-0962352

08/17 Check#: 0000002253 Amount: \$462.93

Cambridge G Condominium Association Inc.
3101 Cypress West Drive
Suite 110
West Palm Beach, FL 33409

Date: 08/16/2023 Check: 0002254 Pay To The Order of: King of America Inc
211 Campus Dr
West Palm Beach, FL 33411

Ten Thousand Seven Hundred Thirty-Five and 58/100 DOLLARS

FOR ELECTRONIC DEPOSIT ONLY AT CIBC 3072004489-0962352

08/22 Check#: 0000002254 Amount: \$10,735.58

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Bank Reconciliation 03GR1 Valley Natl Reserve 08/31/2023

Bank Balance As Of 08/31/2023	252,618.23
Adjusted Bank Balance	252,618.23
Book Balance As Of 08/31/2023	251,879.36
Interest Income	738.87
Bank Charges	0.00
Adjusted Book Balance	252,618.23



9200768 SP 0176 -C10-P00000-I
 CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
 RESERVE ACCOUNT
 2101 CENTRE PARK WEST DR STE 110
 WEST PALM BEACH FL 33409-6474



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Account Statement

For the Period Ending: 08/31/23 | Page 1 of 2

Property Management MMA - XXXXXXXX8900

SUMMARY FOR THE PERIOD: 08/01/23 - 08/31/23

Beginning Balance	Deposits	Interest Paid	Withdrawals	Service Charge	Ending Balance
\$247,660.04	\$4,219.32	\$738.87	\$0.00	\$0.00	\$252,618.23

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$247,660.04
08/28	TRANSFER FRM CK XXXXXXXX1475		\$4,219.32	\$251,879.36
08/31	Interest Credited Deposit		\$738.87	\$252,618.23
	Ending Balance			\$252,618.23

RATE SUMMARY

As of 08/01	\$0 - \$2,499	\$2,500 - \$99,999	\$100,000 - \$249,999	\$250,000 - \$499,999	\$500,000+
Interest Rate	3.500%	3.500%	3.500%	3.500%	3.500%

Interest Rate Calculations

Average Balance: \$248,204.46

Minimum Balance: \$247,660.04

Avg Stmt Collected Bal: \$248,204.47

Annual % Yield Earned: 3.560%

Interest Earned: \$738.87

Year-to-Date Interest Paid: \$3,814.73

As of 5/1/2023 we will eliminate these fees: Return Deposited Item. Daily overdraft fee \$15 per day after 5 days NSF. Reduction of Paid Overdraft fee from \$36 to \$30.

Have Questions? 800-522-4100

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