

May 31, 2023 Financials



Seacrest
SERVICES INC.

“Leading your community into the future”

c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

Account	Description May 2023	Operating May 2023	Reserves May 2023	Totals May 2023
CURRENT ASSETS				
1001	Valley National Bank Operating	56,571.57	0.00	56,571.57
1002	TD Bank-Laundry Account 9130	127.26	0.00	127.26
1301	Valley National Bank Reserves	0.00	242,923.64	242,923.64
	TOTAL CURRENT ASSETS	56,698.83	242,923.64	299,622.47
OTHER ASSETS				
1400	Maintenance Receivable	292.76	0.00	292.76
1402	Special Assessment Receivable	1,477.92	0.00	1,477.92
1600	Allowance for Doubtful Accounts	(51.00)	0.00	(51.00)
1810	Prepaid Insurance	67,346.51	0.00	67,346.51
	TOTAL OTHER ASSETS	69,066.19	0.00	69,066.19
	TOTAL ASSETS	125,765.02	242,923.64	368,688.66
CURRENT LIABILITIES				
2200	Prepaid Maintenance	4,286.42	0.00	4,286.42
2202	Prepaid Spec Asmt	1,019.87	0.00	1,019.87
2450	Insurance Payable	42,943.52	0.00	42,943.52
2650	Refunds Payable	131.30	0.00	131.30
	TOTAL CURRENT LIABILITIES	48,381.11	0.00	48,381.11
RESERVES				
3100	Roof Reserve	0.00	128,219.58	128,219.58
3200	Painting Reserve	0.00	38,095.24	38,095.24
3300	Paving Reserve	0.00	(0.01)	(0.01)
3301	Parking Lot Resurface	0.00	10,004.73	10,004.73
3400	Elevator Reserve	0.00	30,932.42	30,932.42
3610	Resv: 10 Yr Building	0.00	2,091.65	2,091.65
3820	Capital Improvements	0.00	26,040.32	26,040.32
3890	Interest on Reserves	0.00	7,539.71	7,539.71
	TOTAL RESERVES	0.00	242,923.64	242,923.64
EQUITY				
3900	Retained Earnings	64,460.99	0.00	64,460.99
	Net Income +/-	12,922.92	0.00	12,922.92
	TOTAL OWNERS EQUITY	77,383.91	0.00	77,383.91
	TOTAL LIABILITIES & OWNERS EQUITY	125,765.02	242,923.64	368,688.66

c/o Seacrest Services Inc.
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West Palm Beach FL 33409

	MTD Actual May 2023	MTD Budget May 2023	Variance	YTD Actual May 2023	YTD Budget May 2023	Variance	Annual Budget 2023
INCOME							
4000 Maintenance Income	18,409.12	18,409	0.12	92,045.60	92,045	0.60	220,913
4012 Special Assessments	2,555.03	0	2,555.03	20,315.73	0	20,315.73	0
4950 Interest Income	114.22	0	114.22	437.80	0	437.80	0
TOTAL INCOME	21,078.37	18,409	2,669.37	112,799.13	92,045	20,754.13	220,913
EXPENSES							
ADMINISTRATIVE EXPENSE							
5010 Office Supplies & Expenses	62.26	50	(12.26)	764.03	250	(514.03)	600
5100 Petty Cash	0.00	8	8.00	0.00	40	40.00	100
5140 Licenses, Taxes, Fees & Permits	0.00	29	29.00	(84.00)	145	229.00	350
5145 Division of Land Sales	0.00	27	27.00	320.00	135	(185.00)	320
5150 Florida Corporate Fee	0.00	5	5.00	61.25	25	(36.25)	61
5200 Accounting Fees	0.00	4	4.00	(125.00)	20	145.00	50
5300 Legal Fees	0.00	250	250.00	0.00	1,250	1,250.00	3,000
5500 Awards	0.00	292	292.00	0.00	1,460	1,460.00	3,500
5501 Miscellaneous	25.00	42	17.00	25.00	210	185.00	500
5600 Bad Debt Expense	0.00	17	17.00	51.00	85	34.00	200
5700 Seacrest Service Fee	3,754.53	3,755	0.47	18,772.65	18,775	2.35	45,054
5900 Insurance	9,613.21	7,417	(2,196.21)	48,066.05	37,085	(10,981.05)	89,000
TOTAL ADMINISTRATIVE EXPENSES	13,455.00	11,896	(1,559.00)	67,850.98	59,480	(8,370.98)	142,735
GROUNDS MAINTENANCE							
7000 Landscape / Irrigation	0.00	417	417.00	1,440.54	2,085	644.46	5,000
7740 Party Expenses	0.00	42	42.00	0.00	210	210.00	500
7951 Pest Control - Termite	0.00	104	104.00	0.00	520	520.00	1,250
TOTAL GROUNDS MAINTENANCE	0.00	563	563.00	1,440.54	2,815	1,374.46	6,750
FACILITIES							
8400 Building Repair & Maintenance	0.00	667	667.00	2,026.39	3,335	1,308.61	8,000
8411 Roof Repair & Maintenance	774.42	125	(649.42)	1,774.42	625	(1,149.42)	1,500
8450 General Repairs & Maintenance	0.00	0	0.00	360.00	0	(360.00)	0
8459 Fire Equipment/Anl Inspection	464.92	125	(339.92)	704.92	625	(79.92)	1,500
8467 Elevator Contract/Repairs	112.81	167	54.19	687.51	835	147.49	2,000
8469 Elevator Telephone	47.41	42	(5.41)	323.25	210	(113.25)	500
8491 Laundry Equipment Repairs	856.00	608	(248.00)	3,611.60	3,040	(571.60)	7,296
TOTAL FACILITIES	2,255.56	1,734	(521.56)	9,488.09	8,670	(818.09)	20,796
RESERVES							
9100 Resv: Roof Replacement	1,595.54	1,596	0.46	7,977.70	7,980	2.30	19,146
9200 Resv: Painting & Waterproof	1,190.48	1,191	0.52	5,952.40	5,955	2.60	14,286
9300 Resv: Parking Lot Repavement	118.72	119	0.28	593.60	595	1.40	1,425
9400 Resv: Elevator	391.18	391	(0.18)	1,955.90	1,955	(0.90)	4,694
9610 Resv: 10 Yr Building	58.33	58	(0.33)	291.65	290	(1.65)	700
9820 Resv: Capital Improvements	865.07	865	(0.07)	4,325.35	4,325	(0.35)	10,381
TOTAL RESERVES	4,219.32	4,220	0.68	21,096.60	21,100	3.40	50,632
TOTAL EXPENSES	19,929.88	18,413	(1,516.88)	99,876.21	92,065	(7,811.21)	220,913
NET INCOME +/-	1,148.49	(4)	1,152.49	12,922.92	(20)	12,942.92	0

03G Cambridge G
For All Banks
For All Vendors

Vendor	Name	Voucher	Vch Date	Amount	Disc	Taken	Bank	Check	Type	Check Date	Amount
CLBU01	C.L. Burks Construction- <u>Community</u> Cambridge G	00564073 <u>Description</u> repairs	05/01/2023	774.42	0.00	03G01	002223 <u>Entity</u> 03G	002223 <u>Account</u> 8411	C	05/01/2023 <u>Invoice</u> 8383065R	774.42 <u>Dist.Amount</u> 774.42
KING33	Kings III of America Inc <u>Community</u> Cambridge G	00564640 <u>Description</u> ELEVATOR PHONE	05/03/2023	47.41	0.00	03G01	002224 <u>Entity</u> 03G	002224 <u>Account</u> 8469	C	05/03/2023 <u>Invoice</u> 2427627	47.41 <u>Dist.Amount</u> 47.41
COMM24	Commercial Laundries of <u>Community</u> Cambridge G	00565373 <u>Description</u> washer/dryer	05/05/2023	856.00	0.00	03G01	002225 <u>Entity</u> 03G	002225 <u>Account</u> 8491	C	05/05/2023 <u>Invoice</u> 9062	856.00 <u>Dist.Amount</u> 856.00
DAGM01	Dagmar Galdi <u>Community</u> Cambridge G	00565374 <u>Description</u> reimbursement	05/05/2023	62.26	0.00	03G01	002226 <u>Entity</u> 03G	002226 <u>Account</u> 5010	C	05/05/2023 <u>Invoice</u> 0505	62.26 <u>Dist.Amount</u> 62.26
WEST35	Westfield Bank, FSB <u>Community</u> Cambridge G	00567537 <u>Description</u> WFB-682872	05/16/2023	10,735.88	0.00	03G01	002227 <u>Entity</u> 03G	002227 <u>Account</u> 2450	C	05/16/2023 <u>Invoice</u> CAMG	10,735.88 <u>Dist.Amount</u> 10,735.88
SEAC02	Seacrest Services, Inc <u>Community</u> Cambridge G	00568722 <u>Description</u> elevator inspection	05/22/2023	112.81	0.00	03G01	002228 <u>Entity</u> 03G	002228 <u>Account</u> 8467	C	05/22/2023 <u>Invoice</u> 146600	112.81 <u>Dist.Amount</u> 112.81
PYEB04	Pye Barker Fire & Safety <u>Community</u> Cambridge G	00568909 <u>Description</u> FIRE EXT	05/24/2023	464.92	0.00	03G01	002229 <u>Entity</u> 03G	002229 <u>Account</u> 8459	C	05/24/2023 <u>Invoice</u> PSI1039128	464.92 <u>Dist.Amount</u> 464.92
CAMB14	Cambridge G Condo Assn <u>Community</u> Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G	00569001 <u>Description</u> Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve	05/24/2023	4,219.32	0.00	03G01	002230 <u>Entity</u> 03G 03G 03G 03G 03G 03G	002230 <u>Account</u> 9100 9200 9300 9400 9610 9820	M	05/24/2023 <u>Invoice</u> Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv	4,219.32 <u>Dist.Amount</u> 1,595.54 1,190.48 118.72 391.18 58.33 865.07
Entity Totals				17,273.02	0.00						
										Computer Checks:	13,053.70
										Manual Checks:	4,219.32

Bank Balance As Of 05/31/2023	56,571.57
Adjusted Bank Balance	56,571.57
Book Balance As Of 05/31/2023	56,343.13
Interest Income	228.44
Bank Charges	0.00
Adjusted Book Balance	56,571.57



9200678 SP 0110 -C10-P00000-I
CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
CVE DEERFIELD
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



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Account Statement

For the Period Ending: 05/31/23 | Page 1 of 6

1st Seacrest Services Plus NOW - XXXXXXXX1475

SUMMARY FOR THE PERIOD: 04/29/23 - 05/31/23

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$57,468.36		\$20,217.42		\$114.22		\$21,228.43		\$0.00		\$56,571.57

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$57,468.36
05/01	SEACREST SERVICE ACH Collec ID: G03	-\$3,754.53		\$53,713.83
05/01	LOCKBOX		\$107.63	\$53,821.46
05/02	ClickPay PROPRTYPAY ID: 36310055	-\$25.00		\$53,796.46
05/03	ClickPay STL ACH CP STL ACH ID: 36364840		\$222.75	\$54,019.21
05/03	Deposit		\$107.63	\$54,126.84
05/04	VANCO PAYMENTS GATEWAY ID: XX1V4XUV58ZOGZ		\$222.75	\$54,349.59
05/04	ClickPay STL ACH CP STL ACH ID: 36412710		\$353.13	\$54,702.72
05/08	CAMBRIDGE G DIR DEBIT ID: 03G01		\$16,144.80	\$70,847.52
05/08	ClickPay STL CC CP STL CC ID: 36455032		\$315.12	\$71,162.64

Have Questions? 800-522-4100

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9200678-0003294-0000001 of 0000006-C10-ac-0110-00000

**1st Seacrest Services Plus NOW - XXXXXXXX1475** (continued)**TRANSACTIONS** (continued)

Date	Description	Debits	Credits	Balance
05/08	Deposit		\$322.89	\$71,485.53
05/08	Check Number 2223	-\$774.42		\$70,711.11
05/09	ClickPay STL ACH CP STL ACH ID: 36495739		\$92.37	\$70,803.48
05/10	CAMBRIDGE G DIR DEBIT ID: 03G01		\$261.75	\$71,065.23
05/10	Check Number 2224	-\$47.41		\$71,017.82
05/11	Check Number 2226	-\$62.26		\$70,955.56
05/16	Check Number 2209	-\$175.88		\$70,779.68
05/16	Check Number 2225	-\$856.00		\$69,923.68
05/18	ClickPay STL CC CP STL CC ID: 36589288		\$315.12	\$70,238.80
05/18	Deposit		\$1,483.23	\$71,722.03
05/23	Check Number 2227	-\$10,735.88		\$60,986.15
05/23	Check Number 2228	-\$112.81		\$60,873.34
05/25	VANCO PAYMENTS GATEWAY ID: XX1V4XVG5APYWP		\$92.37	\$60,965.71
05/26	CAMBRIDGE G DIR DEBIT ID: 03G01		\$175.88	\$61,141.59
05/26	TRANSFER TO CK XXXXXXXX8900	-\$4,219.32		\$56,922.27
05/30	Check Number 2229	-\$464.92		\$56,457.35
05/31	Interest Credited Deposit		\$114.22	\$56,571.57
Ending Balance				\$56,571.57

CHECKS IN ORDER

Date	Number	Amount	Date	Number	Amount
05/16	2209	\$175.88	05/11	2226	\$62.26
	*		05/23	2227	\$10,735.88
05/08	2223	\$774.42	05/23	2228	\$112.81
05/10	2224	\$47.41	05/30	2229	\$464.92
05/16	2225	\$856.00			

[*] Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.

RATE SUMMARY

Rate As Of	04/29
Interest Rate	2.000%

9200678-0003294-0000002 of 0000006-C10-ac-0110-00000



1st Seacrest Services Plus NOW - XXXXXXXX1475 (continued)

Interest Rate Calculations

Avg Stmt Collected Bal: \$63,110.98

Annual % Yield Earned: 2.020%

Interest Earned: \$114.22

Year-to-Date Interest Paid: \$437.80

As of 5/1/2023 we will eliminate these fees: Return Deposited Item. Daily overdraft fee \$15 per day after 5 days NSF. Reduction of Paid Overdraft fee from \$36 to \$30.

9200678-0003295-0000003 of 0000006-C10-ac-0110-00000



1st Seacrest Services Plus NOW - XXXXXXXX1475 (continued)

POSTED CHECKS

For more details and bigger images log on to your account at valley.com

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 05/10/2023 Check: 002209 Pay This Amount \$*****175.88

One Hundred Seventy-Five and 88/100 DOLLARS*****

Pay to the order of:
Claude Nagette
Jocelyne Blais
1078 Cambridge D
Deerfield Beach, FL 33442

5003081501
9712255998 20230512 6554

500209* 00212013630 1001011475*

05/16 Check#: 0000002209 Amount: \$175.88

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 05/07/2023 Check: 002223 Pay This Amount \$*****774.42

Seven Hundred Seventy-Four and 42/100 DOLLARS*****

Pay to the order of:
C.I. Burke Construction
Commercial Building Center LLC
1640 Red Road
Cumming, GA 30040

500223* 00212013630 1001011475*

05/08 Check#: 0000002223 Amount: \$774.42

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 05/03/2023 Check: 002224 Pay This Amount \$*****47.41

Forty-Seven and 41/100 DOLLARS*****

Pay to the order of:
Kings III of America Inc
711 Canyon Dr
Sue 100
Coppell, TX 75019-3857

500224* 00212013630 1001011475*

Merchant Cap#071006498-614031510000350 5/9/2023

05/10 Check#: 0000002224 Amount: \$47.41

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 05/05/2023 Check: 002225 Pay This Amount \$*****856.00

Eight Hundred Fifty-Six and no/100 DOLLARS*****

Pay to the order of:
Commercial Leashika of
West Florida, Inc.
7312 Lake Rd Ste 6210
Tampa, FL 33634

500225* 00212013630 1001011475*

05/16 Check#: 0000002225 Amount: \$856.00

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 05/09/2023 Check: 002226 Pay This Amount \$*****62.26

Sixty-Two and 26/100 DOLLARS*****

Pay to the order of:
Dagmar Gels
4146 Cambridge G
Deerfield Beach, FL 33442

500226* 00212013630 1001011475*

Seq: 208
Batch: 249711
Date: 05/10/23

Seq: 208
Batch: 249711
Date: 05/10/23

05/11 Check#: 0000002226 Amount: \$62.26

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date: 05/16/2023 Check: 002227 Pay This Amount \$*****10,735.88

Ten Thousand Seven Hundred Thirty-Five and 88/100 DOLLARS*****

Pay to the order of:
Woodfield Bank, Ltd
P.O. Box 592
Woodfield Centre, Ont. M1S 1A9

500227* 00212013630 1001011475*

>>041272279<<
6/22/2023
15:18:33
DDANK
TMID 188201422354954

05/23 Check#: 0000002227 Amount: \$10,735.88



POSTED CHECKS Import Record

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[illegible]

01-14-2008 10:57 AM
JPMORGAN CHASE BANK
PAYEE ALL
NY'S NY'S
006532378 148
006532378 148

05/30 Check#: 0000002229 Amount: \$464.92

Bank Balance As Of 05/31/2023	242,923.64
Adjusted Bank Balance	242,923.64
Book Balance As Of 05/31/2023	242,491.03
Interest Income	432.61
Bank Charges	0.00
Adjusted Book Balance	242,923.64



9200815 SP 0110 -C10-P00000-I
CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
RESERVE ACCOUNT
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



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Account Statement

For the Period Ending: 05/31/23 | Page 1 of 2

1st Seacrest Services Plus NOW - XXXXXXXX8900

SUMMARY FOR THE PERIOD: 04/29/23 - 05/31/23

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$238,271.71		\$4,219.32		\$432.61		\$0.00		\$0.00		\$242,923.64

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$238,271.71
05/26	TRANSFER FRM CK XXXXXXXX1475		\$4,219.32	\$242,491.03
05/31	Interest Credited Deposit		\$432.61	\$242,923.64
Ending Balance				\$242,923.64

RATE SUMMARY

Rate As Of	04/29
Interest Rate	2.000%

Interest Rate Calculations

Avg Stmt Collected Bal: \$239,038.86	Annual % Yield Earned: 2.020%	Interest Earned: \$432.61
Year-to-Date Interest Paid: \$1,778.10		

As of 5/1/2023 we will eliminate these fees: Return Deposited Item. Daily overdraft fee \$15 per day after 5 days NSF. Reduction of Paid Overdraft fee from \$36 to \$30.

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