

CAMBRIDGE G								
ANNUAL BUDGET								
01/01/2023 THRU 12/31/2023								
PROPOSED BUDGET								
	APPROVED	ACTUALS		PROPOSED		Monthly Per Unit Cost		
	2022	AS OF	ANNUALIZED	2023	Monthly Total	1.21%	1.41%	
	BUDGET	6/30/2022	2022	BUDGET	2023 BUDGET	1*1 1/2	2*1 1/2	
						64	16	
Income								
4000	Maintenance Assessments	\$174,429.15	\$ 87,213.12	\$174,426.24	\$ 220,913.38	\$ 18,409.45	\$ 222.75	\$ 259.57
4730	Laundry Income	\$ 4,000.00	\$ 3,757.37	\$ 7,514.74	\$ -	\$ -	\$ -	\$ -
4970	Interest Income	\$ -	\$ 21.75	\$ 43.50	\$ -	\$ -	\$ -	\$ -
4100	Late Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4900	Insurance Claim Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$178,429.15	\$ 90,992.24	\$181,984.48	\$ 220,913.38	\$ 18,409.45	\$ 222.75	\$ 259.57
5700	Seacrest Services Fees	\$ 43,742.16	\$ 21,871.08	\$ 43,742.16	\$ 45,054.30	\$ 3,754.53	\$ 45.43	\$ 52.94
5900	Insurance	\$ 56,282.00	\$ 27,673.20	\$ 63,661.30	\$ 89,000.00	\$ 7,416.67	\$ 89.74	\$ 104.58
Building Assessment								
Administrative Expenses:								
5010	1. Administrative	\$ 600.00	\$ 752.18	\$ 1,504.36	\$ 600.00	\$ 50.00	\$ 0.61	\$ 0.71
5500	2. Awards	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 291.67	\$ 3.53	\$ 4.11
5100	3. Petty Cash	\$ 100.00	\$ -	\$ -	\$ 100.00	\$ 8.33	\$ 0.10	\$ 0.12
5300	4. Legal Fees/Professional Fees	\$ 3,000.00	\$ 630.00	\$ 1,260.00	\$ 3,000.00	\$ 250.00	\$ 3.03	\$ 3.53
5140	5. License, Permits, Appraisals/ Mit.	\$ 700.00	\$ 84.00	\$ 168.00	\$ 350.00	\$ 29.17	\$ 0.35	\$ 0.41
7740	6. Party Expenses	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ 41.67	\$ 0.50	\$ 0.59
5600	7. Bad Debt	\$ 200.00	\$ -	\$ -	\$ 200.00	\$ 16.67	\$ 0.20	\$ 0.24
5200	8. Accounting Fees	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 4.17	\$ 0.05	\$ 0.06
5610	9. Hurricane Recovery	\$ -	\$ 200.00	\$ 400.00	\$ -	\$ -	\$ -	\$ -
Maintenance Expenses:								
8469	1. Elevator Telephone	\$ 600.00	\$ 258.60	\$ 517.20	\$ 500.00	\$ 41.67	\$ 0.50	\$ 0.59
8467	2. Elevator Service Contract 8/7/23	\$ 2,000.00	\$ 1,000.26	\$ 2,000.52	\$ 2,000.00	\$ 166.67	\$ 2.02	\$ 2.35
8468	3. Elevator A/C Service Contract	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8459	3. Fire Equipment Annual Inspection	\$ 1,500.00	\$ 1,078.04	\$ 2,156.08	\$ 1,500.00	\$ 125.00	\$ 1.51	\$ 1.76
7951	3. Pest Control - Termite	\$ 1,250.00	\$ -	\$ -	\$ 1,250.00	\$ 104.17	\$ 1.26	\$ 1.47
8411	4. Roof Maintenance	\$ 1,500.00	\$ 5,570.00	\$ 5,570.00	\$ 1,500.00	\$ 125.00	\$ 1.51	\$ 1.76
8400	5. General Bldg Maint	\$ 11,700.00	\$ 2,266.19	\$ 4,532.38	\$ 8,000.00	\$ 666.67	\$ 8.07	\$ 9.40
5501	6. Miscellaneous	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ 41.67	\$ 0.50	\$ 0.59
7000	7. Landscaping & Irrigation	\$ 5,000.00	\$ 11,336.48	\$ 22,672.96	\$ 5,000.00	\$ 416.67	\$ 5.04	\$ 5.88
8470	8. Interior -Pest Control	\$ 1,000.00	\$ 537.14	\$ 1,074.28	\$ 0	\$ -	\$ -	\$ -
8491	9. Laundry Lease	\$ -	\$ 235.00	\$ 470.00	\$ 7,296.00	\$ 608.00	\$ 7.36	\$ 8.57
8493	10. Laundry Equipment Repairs	\$ -	\$ 1,600.00	\$ 3,200.00	\$ -	\$ -	\$ -	\$ -
Other:								
5145	1. Division of Land Sales	\$ 320.00	\$ 320.00	\$ 320.00	\$ 320.00	\$ 26.67	\$ 0.32	\$ 0.38
5150	2. Florida Corporate Fee	\$ 61.25	\$ 61.25	\$ 61.25	\$ 61.25	\$ 5.10	\$ 0.06	\$ 0.07
5141	3. FI Comm on Human Relations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5756	4. COOCVE Dues	\$ 640.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves:								
9100	1. Roof	\$ 17,673.70	\$ 8,836.86	\$ 17,673.72	\$ 19,146.51	\$ 1,595.54	\$ 19.31	\$ 22.50
9200	2. Painting/Waterproofing	\$ 10,714.28	\$ 5,357.16	\$ 10,714.32	\$ 14,285.72	\$ 1,190.48	\$ 14.40	\$ 16.79
9300	3. Parking Lot Repaving	\$ 1,381.48	\$ 690.66	\$ 1,381.32	\$ 1,424.65	\$ 118.72	\$ 1.44	\$ 1.67
9400	4. Misc. Capital Improvements	\$ 8,655.44	\$ 4,327.74	\$ 8,655.48	\$ 10,380.84	\$ 865.07	\$ 10.47	\$ 12.20
9820	5. Elevator	\$ 4,358.82	\$ 2,179.44	\$ 4,358.88	\$ 4,694.11	\$ 391.18	\$ 4.73	\$ 5.52
9610	6. 10 Yr. Bldg. Expenses	\$ 600.00	\$ 300.00	\$ 600.00	\$ 700.00	\$ 58.33	\$ 0.71	\$ 0.82
	Total Fees 2023	\$178,429.13	\$100,715.28	\$200,244.21	\$ 220,913.38	\$ 18,409.45	\$ 222.75	\$ 259.57

Approval

Date

CAMBRIDGE G CONDOMINIUM ASSOCIATION
RESERVE ANALYSIS
JANUARY 1, 2023 THRU DECEMBER 31, 2023

COMPONENT	USEFUL LIFE YRS	REMAINING LIFE YRS	COST TO REPLACE	FUND BALANCE 12/31/2022	ANTICIPATED YR END EXPENSES	REQUIRED TO FUND	ANNUAL FUNDING	2023 MONTHLY
ROOF REPLACEMENT (done 2010 due 2035)	15	12	\$ 350,000.00	\$ 120,241.88	\$ -	\$ 229,758.12	\$19,146.51	\$ 1,595.54
PAINTING/WATERPROOFING/CATWALK(done 2019 due 2026)	7	3	\$ 75,000.00	\$ 32,142.84	\$ -	\$ 42,857.16	\$14,285.72	\$ 1,190.48
PARKING LOT REPAVEMENT(done 2019 due 2044)	35	32	\$ 55,000.00	\$ 9,411.13	\$ -	\$ 45,588.87	\$ 1,424.65	\$ 118.72
MISC CAPITAL IMPROVEMENTS	10	6	\$ 84,000.00	\$ 21,714.97	\$ -	\$ 62,285.03	\$10,380.84	\$ 865.07
ELEVATOR (done 2011 due 2036)	25	13	\$ 90,000.00	\$ 28,976.52	\$ -	\$ 61,023.48	\$ 4,694.11	\$ 391.18
10 YR BLDG EXPENSES	10	6	\$ 6,000.00	\$ 1,800.00	\$ -	\$ 4,200.00	\$ 700.00	\$ 58.33
TOTAL			\$ 660,000.00	\$ 214,287.34	\$ -	\$ 445,712.66	\$50,631.83	\$ 4,219.32