

May 31, 2024 Financial Statement



Seacrest
SERVICES INC.

c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

Account	Description May 2024	Operating May 2024	Reserves May 2024	Totals May 2024
CURRENT ASSETS				
1001	Valley National Bank Operating	27,105.92	0.00	27,105.92
1301	Valley National Bank Reserves	<u>0.00</u>	<u>306,153.96</u>	<u>306,153.96</u>
	TOTAL CURRENT ASSETS	<u>27,105.92</u>	<u>306,153.96</u>	<u>333,259.88</u>
OTHER ASSETS				
1400	Maintenance Receivable	776.11	0.00	776.11
1600	Allowance for Doubtful Accounts	(251.00)	0.00	(251.00)
1810	Prepaid Insurance	<u>88,263.64</u>	<u>0.00</u>	<u>88,263.64</u>
	TOTAL OTHER ASSETS	<u>88,788.75</u>	<u>0.00</u>	<u>88,788.75</u>
	TOTAL ASSETS	<u>115,894.67</u>	<u>306,153.96</u>	<u>422,048.63</u>
CURRENT LIABILITIES				
2200	Prepaid Maintenance	6,980.62	0.00	6,980.62
2202	Prepaid Spec Asmt	727.50	0.00	727.50
2450	Insurance Payable	49,494.28	0.00	49,494.28
2650	Refunds Payable	<u>131.30</u>	<u>0.00</u>	<u>131.30</u>
	TOTAL CURRENT LIABILITIES	<u>57,333.70</u>	<u>0.00</u>	<u>57,333.70</u>
RESERVES				
3100	Roof Reserve	0.00	155,566.06	155,566.06
3200	Painting Reserve	0.00	48,412.70	48,412.70
3300	Paving Reserve	0.00	(0.01)	(0.01)
3301	Parking Lot Resurface	0.00	11,262.27	11,262.27
3400	Elevator Reserve	0.00	36,841.83	36,841.83
3610	Resv: 10 Yr Building	0.00	4,062.46	4,062.46
3820	Capital Improvements	0.00	33,171.16	33,171.16
3890	Interest on Reserves	<u>0.00</u>	<u>16,837.49</u>	<u>16,837.49</u>
	TOTAL RESERVES	<u>0.00</u>	<u>306,153.96</u>	<u>306,153.96</u>
EQUITY				
3900	Retained Earnings	48,517.06	0.00	48,517.06
	Net Income +/-	<u>10,043.91</u>	<u>0.00</u>	<u>10,043.91</u>
	TOTAL OWNERS EQUITY	<u>58,560.97</u>	<u>0.00</u>	<u>58,560.97</u>
	TOTAL LIABILITIES & OWNERS EQUITY	<u>115,894.67</u>	<u>306,153.96</u>	<u>422,048.63</u>

c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

	MTD Actual May 2024	MTD Budget May 2024	Variance	YTD Actual May 2024	YTD Budget May 2024	Variance	Annual Budget 2024
INCOME							
4000 Maintenance Income	26,127.19	26,448	(320.81)	131,915.99	132,240	(324.01)	317,370
4100 Late Fees	0.00	0	0.00	75.00	0	75.00	0
4950 Interest Income	32.46	0	32.46	128.14	0	128.14	0
TOTAL INCOME	26,159.65	26,448	(288.35)	132,119.13	132,240	(120.87)	317,370
EXPENSES							
ADMINISTRATIVE EXPENSE							
5010 Office Supplies & Expenses	17.72	58	40.28	523.39	290	(233.39)	700
5100 Petty Cash	0.00	8	8.00	0.00	40	40.00	100
5140 Licenses, Taxes, Fees & Permits	0.00	29	29.00	0.00	145	145.00	350
5145 Division of Land Sales	0.00	27	27.00	0.00	135	135.00	320
5150 Florida Corporate Fee	0.00	5	5.00	61.25	25	(36.25)	61
5200 Accounting Fees	0.00	4	4.00	0.00	20	20.00	50
5300 Legal Fees	250.64	250	(0.64)	750.64	1,250	499.36	3,000
5500 Awards	0.00	292	292.00	0.00	1,460	1,460.00	3,500
5600 Bad Debt Expense	0.00	17	17.00	51.00	85	34.00	200
5700 Seacrest Service Fee	3,792.08	3,830	37.92	18,960.40	19,150	189.60	45,955
5900 Insurance	12,609.10	13,833	1,223.90	57,549.24	69,165	11,615.76	166,000
TOTAL ADMINISTRATIVE EXPENSES	16,669.54	18,353	1,683.46	77,895.92	91,765	13,869.08	220,236
GROUND MAINTENANCE							
7000 Landscape / Irrigation	0.00	83	83.00	697.24	415	(282.24)	1,000
7740 Party Expenses	0.00	42	42.00	575.52	210	(365.52)	500
7951 Pest Control - Termite	0.00	42	42.00	480.00	210	(270.00)	500
TOTAL GROUND MAINTENANCE	0.00	167	167.00	1,752.76	835	(917.76)	2,000
FACILITIES							
8400 Building Repair & Maintenance	0.00	667	667.00	2,785.31	3,335	549.69	8,000
8411 Roof Repair & Maintenance	0.00	125	125.00	1,200.00	625	(575.00)	1,500
8450 General Repairs & Maintenance	395.00	83	(312.00)	395.00	415	20.00	1,000
8459 Fire Equipment/Anl Inspection	0.00	125	125.00	1,476.60	625	(851.60)	1,500
8467 Elevator Contract/Repairs	1,177.09	125	(1,052.09)	1,679.37	625	(1,054.37)	1,500
8469 Elevator Telephone	50.72	42	(8.72)	202.88	210	7.12	500
8491 Laundry Equipment Repairs	1,763.36	882	(881.36)	5,290.08	4,410	(880.08)	10,580
TOTAL FACILITIES	3,386.17	2,049	(1,337.17)	13,029.24	10,245	(2,784.24)	24,580
RESERVES							
9100 Resv: Roof Replacement	3,235.54	3,236	0.46	16,177.70	16,180	2.30	38,826
9200 Resv: Painting & Waterproof	396.83	397	0.17	1,984.15	1,985	0.85	4,762
9300 Resv: Parking Lot Repavement	85.30	85	(0.30)	426.50	425	(1.50)	1,024
9400 Resv: Elevator	1,215.07	1,215	(0.07)	6,075.35	6,075	(0.35)	14,581
9610 Resv: 10 Yr Building	312.50	313	0.50	1,562.50	1,565	2.50	3,750
9820 Resv: Capital Improvements	634.22	634	(0.22)	3,171.10	3,170	(1.10)	7,611
TOTAL RESERVES	5,879.46	5,880	0.54	29,397.30	29,400	2.70	70,554
TOTAL EXPENSES	25,935.17	26,449	513.83	122,075.22	132,245	10,169.78	317,370
NET INCOME +/-	224.48	(1)	225.48	10,043.91	(5)	10,048.91	0

03

Unit Space	R Type	Sts Co-Resident	Resident	Move In CC	Move Out Description	Deposit Date	Amount	Current	30 Days	60 Days	90 Days
03-G001 - CAMBRIDGE G											
1146	01	C	Judith Barr				-2,240.07				-2,240.07
1147	01	P	Robert Caron	06/27/2016			-122.94				-122.94
1152	01	P	Donna Reynolds	04/30/2019			-277.11				-277.11
2145	02	P	Jean Vitas	03/16/2020	04/12/2023		-184.74				-184.74
2149	01	P	Ruth Cosner	04/15/2016			-277.11				-277.11
2149	02	C	Cornel Bran	04/15/2016			-2,333.82				-2,333.82
2152	04	C	Ingrid Berthiaume	04/27/2021			-0.34		-0.34		
2156	02	C	Liba Paige	04/04/2024			-320.01		-320.01		
2158	01	C	Jorge Pimentel	05/03/2012			-76.79		-76.79		
3141	01	P	William Garofalo	02/16/2010	03/31/2022		-204.95				-204.95
3150	01	P	Al Gallo				-112.82				-112.82
3151	01	C	Daniel Lupien	04/24/2013			-12.21		-12.21		
4141	01	P	Corinne Podell	01/31/2018			-157.70				-157.70
4142	01	C	Roger Davis	03/30/2011			-30.52				-30.52
4143	01	C	Rita Silverman				-320.01		-320.01		
4144	01	P	Bruce Farr	03/03/2010	05/23/2017		-131.30				-131.30
4144	03	C	Eleana Koritar	07/16/2018			-17.36		-17.36		
4146	02	C	Dagmar Galdi	03/20/2017			-202.07		-202.07		
4153	01	P	Marion Rosenzweig	01/30/2019			-142.76				-142.76
4155	01	C	Frances Oz	04/25/2013			-320.01		-320.01		
4160	01	C	Bill Martin				-223.48		-223.48		
Entity Totals Delinquent							0.00	0.00	0.00	0.00	0.00
Prepays							-7,708.12	0.00	-1,492.28	0.00	-6,215.84
Net							-7,708.12	0.00	-1,492.28	0.00	-6,215.84
Net Distribution											
MM Maintenance Fee							-6,980.62	0.00	-1,492.28	0.00	-5,488.34
XA Special Asmt - 4012							-727.50	0.00	0.00	0.00	-727.50

03G Cambridge G
For All Banks
For All Vendors

Vendor	Name	Voucher	Vch Date	Amount	Disc	Taken	Bank	Check	Type	Check Date	Amount
KING33	Kings III of America Inc <u>Community</u> Cambridge G	00628903 <u>Description</u> 05/01-31/2024	05/01/2024	50.72	0.00	03G01	03G	002341 <u>Account</u> 8469	V	05/01/2024 <u>Invoice</u> 270537	0.00 <u>Dist.Amount</u> 50.72
COMM24	Commercial Laundries of <u>Community</u> Cambridge G	00628907 <u>Description</u> MTHLY SERVICE	05/01/2024	881.68	0.00	03G01	03G	002342 <u>Account</u> 8491	C	05/01/2024 <u>Invoice</u> 10808	881.68 <u>Dist.Amount</u> 881.68
KING33	Kings III of America Inc <u>Community</u> Cambridge G	00628954 <u>Description</u> 05/01-31/2024	05/02/2024	50.72	0.00	03G01	03g	002343 <u>Account</u> 8469	C	05/02/2024 <u>Invoice</u> 2701537	50.72 <u>Dist.Amount</u> 50.72
TKEL01	TK Elevator <u>Community</u> Cambridge G	00629422 <u>Description</u> service 05/01-07/31/	05/06/2024	502.28	0.00	03G01	03g	002344 <u>Account</u> 8467	C	05/06/2024 <u>Invoice</u> 3007864419	502.28 <u>Dist.Amount</u> 502.28
TKEL01	TK Elevator <u>Community</u> Cambridge G	00630291 <u>Description</u> EX WK OUTSIDE CONTRA	05/13/2024	562.00	0.00	03G01	03G	002345 <u>Account</u> 8467	C	05/13/2024 <u>Invoice</u> 5002452116	562.00 <u>Dist.Amount</u> 562.00
DAGM01	Dagmar Galdi <u>Community</u> Cambridge G	00630358 <u>Description</u> reim. mtng expenses	05/14/2024	17.72	0.00	03G01	03g	002346 <u>Account</u> 5010	C	05/14/2024 <u>Invoice</u> 051324	17.72 <u>Dist.Amount</u> 17.72
VALA01	Valancy & Reed, P.A. <u>Community</u> Cambridge G	00630917 <u>Description</u> PROF. SERVICES RENDE	05/17/2024	250.64	0.00	03G01	03G	002347 <u>Account</u> 5300	C	05/17/2024 <u>Invoice</u> 88367	250.64 <u>Dist.Amount</u> 250.64
WEST35	Westfield Bank, FSB <u>Community</u> Cambridge G	00631134 <u>Description</u> 5TH INSTALLMENT	05/21/2024	12,373.57	0.00	03G01	03G	002348 <u>Account</u> 2450	C	05/21/2024 <u>Invoice</u> 712687	12,373.57 <u>Dist.Amount</u> 12,373.57
SEAC02	Seacrest Services, Inc <u>Community</u> Cambridge G	00631801 <u>Description</u> BROWARD ELEV. INSPEC	05/24/2024	112.81	0.00	03G01	03G	002349 <u>Account</u> 8467	C	05/24/2024 <u>Invoice</u> 154596	112.81 <u>Dist.Amount</u> 112.81
WILL36	Willie the Bee Man, Inc <u>Community</u> Cambridge G	00631909 <u>Description</u> EXTER. BEES	05/28/2024	395.00	0.00	03G01	03G	002350 <u>Account</u> 8450	C	05/28/2024 <u>Invoice</u> 052327752	395.00 <u>Dist.Amount</u> 395.00
COMM24	Commercial Laundries of <u>Community</u> Cambridge G	00632313 <u>Description</u> WASHER/DRYER MAINT.	05/30/2024	881.68	0.00	03G01	03G	002351 <u>Account</u> 8491	C	05/30/2024 <u>Invoice</u> 10920	881.68 <u>Dist.Amount</u> 881.68
CAMB14	Cambridge G Condo Assn <u>Community</u> Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G	00632461 <u>Description</u> Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve	05/31/2024	5,879.46	0.00	03G01	03G 03G 03G 03G 03G 03G	002352 <u>Account</u> 9100 9200 9300 9400 9610 9820	M	05/31/2024 <u>Invoice</u> Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv	5,879.46 <u>Dist.Amount</u> 3,235.54 396.83 85.30 1,215.07 312.50 634.22
Entity Totals				21,958.28	0.00						
										Computer Checks:	16,028.10
										Manual Checks:	5,879.46

Bank Balance As Of 05/31/2024	29,556.28
Outstanding Checks AP	-1,276.68
Adjustments: Lock Box 4/16/24	-1,173.68
Adjusted Bank Balance	<u>27,105.92</u>
Book Balance As Of 05/31/2024	27,073.46
Interest Income	32.46
Bank Charges	0.00
Adjusted Book Balance	<u>27,105.92</u>

Outstanding Check List
03G01 Valley Natl Operatng
Checks Dated 05/31/2024

Check	Date	Vendor	Type	Amount
002350	05/28/2024	WILL36 Willie the Bee Man, Inc	C	395.00
002351	05/30/2024	COMM24 Commercial Laundries of	C	881.68
Report Total				1,276.68



P.O. Box 558
Wayne, NJ 07474-0558

Last Statement:
Statement Ending:
Page:

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1 M0656BLK060124090825 83 000000000 9059 005



CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
CVE DEERFIELD
2101 CENTRE PARK WEST DR SUITE 110
WEST PALM BEACH FL 33409-6474



Email: contactus@valley.com



Visit Us Online: www.valley.com



Mail To: 1720 Route 23, Wayne, NJ 07470

Account Statement

HOA BUSINESS CHECKING PLUS - 1001011475

SUMMARY FOR THE PERIOD: 05/01/24 - 05/31/24

Beginning Balance	+	Deposits & Other Credits	-	Withdrawals & Other Debits	=	Ending Balance
\$28,234.42		\$25,839.64		\$24,517.78		\$29,556.28

TRANSACTIONS

Date	Description	Withdrawals & Other Debits	Deposits & Other Credits	Balance
	Beginning Balance			\$28,234.42
05/01	ACH CREDIT		\$372.91	\$28,607.33
	ClickPay STL ACH CP STL ACH 240430 43480210			
05/01	DEPOSIT		\$320.01	\$28,927.34
05/01	DEPOSIT		\$320.01	\$29,247.35
05/01	ACH DEBIT	-\$3,792.08		\$25,455.27
	SEACREST SERVICE ACH Collec NULL			
05/03	CHECK 2320	-\$94.82		\$25,360.45
05/06	ACH CREDIT		\$320.01	\$25,680.46
	ClickPay STL ACH CP STL ACH 240503 43723916			
05/06	ACH CREDIT		\$320.01	\$26,000.47
	VANCO PAYMENTS GATEWAY 240506 XX1V55KN65RG1Y			
05/07	ACH CREDIT		\$320.01	\$26,320.48
	ClickPay STL ACH CP STL ACH 240506 43788924			
05/07	ACH CREDIT		\$23,141.30	\$49,461.78
	CAMBRIDGE G DIR DEBIT 240507			
05/07	CHECK 2342	-\$881.68		\$48,580.10
05/08	ACH CREDIT		\$372.91	\$48,953.01
	ClickPay STL ACH CP STL ACH 240507 43819341			
05/08	CHECK 2343	-\$50.72		\$48,902.29
05/09	PHONE/INTERNET TRNFR	-\$5,879.46		\$43,022.83

Have Questions? 800-522-4100

valley.com

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1 0002231 0001-0005 M0656BLK060124090825 83 L 9059



583 0002231 0001-0005 1001011475 9059



P.O. Box 558
Wayne, NJ 07474-0558

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TRANSACTIONS (continued)

Date	Description	Withdrawals & Other Debits	Deposits & Other Credits	Balance
	REF 1300530L FUNDS TRANSFER TO DEP XXXXXX8900 FROM MONTHLY RESERVES			
05/14	CHECK 2344	-\$502.28		\$42,520.55
05/20	ACH CREDIT ClickPay STL CC CP STL CC 240517 43949755		\$320.01	\$42,840.56
05/21	CHECK 2347	-\$250.64		\$42,589.92
05/21	CHECK 2345	-\$562.00		\$42,027.92
05/24	CHECK 2346	-\$17.72		\$42,010.20
05/28	CHECK 2349	-\$112.81		\$41,897.39
05/29	CHECK 2348	-\$12,373.57		\$29,523.82
05/31	INTEREST CREDIT		\$32.46	\$29,556.28
Ending Balance				\$29,556.28

CHECKS IN ORDER

Date	Number	Amount	Date	Number	Amount
05/03	2320	\$94.82	05/24	2346	\$17.72
05/07	2342*	\$881.68	05/21	2347	\$250.64
05/08	2343	\$50.72	05/29	2348	\$12,373.57
05/14	2344	\$502.28	05/28	2349	\$112.81
05/21	2345	\$562.00			

(*) Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.

INTEREST RATE CALCULATIONS

Avg. Stmt. Collected Balance	\$38,306.00	Annual % Yield Earned	1.01%
Year-to-Date Interest Paid	\$129.14	Interest Paid	\$32.46





P.O. Box 558
Wayne, NJ 07474-0558

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Check Images for Account 1001011475

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Overnight Account

Check 002320
Date 02/20/2024
Pay This Amount \$*****94.82

Ninety-Four and 82/100 DOLLARS*****
Pay to the order of
Louise Lelonde
1530 Ch. Lac-Bec-Ses-Ouest
St-Sauveurs, Qc J0R 1R1

Alayne E. Framing

0000000492417106588
05/03/2024 2320 \$94.82

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Overnight Account

Check 002344
Date 05/06/2024
Pay This Amount \$*****502.28

Five Hundred Two and 28/100 DOLLARS*****
Pay to the order of
TK Elevator
PO Box 3796
Carol Stream, IL 60132-3796

Alayne E. Framing

0000000492417106588
05/14/2024 2344 \$502.28

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Overnight Account

Check 002342
Date 05/01/2024
Pay This Amount \$*****881.68

Eight Hundred Eighty-One and 68/100 DOLLARS*****
Pay to the order of
Commercial Laundries of
West Florida, Inc.
2312 Johns Rd #210
Tampa, FL 33634

Alayne E. Framing

0000000492417106588
05/07/2024 2342 \$881.68

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Overnight Account

Check 002345
Date 05/13/2024
Pay This Amount \$*****562.00

Five Hundred Sixty-Two and no/100 DOLLARS*****
Pay to the order of
TK Elevator
PO Box 3796
Carol Stream, IL 60132-3796

Alayne E. Framing

0000000492417106588
05/21/2024 2345 \$562.00

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Overnight Account

Check 002343
Date 05/02/2024
Pay This Amount \$*****50.72

Fifty and 72/100 DOLLARS*****
Pay to the order of
Kings III of America Inc
791 Coxson Dr
Sno 100
Coppell, TX 75019-3857

Alayne E. Framing

0000000492417106588
05/08/2024 2343 \$50.72

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Overnight Account

Check 002346
Date 05/14/2024
Pay This Amount \$*****17.72

Seventeen and 72/100 DOLLARS*****
Pay to the order of
Dymer Gold
4146 Cambridge G
Deerfield Beach, FL 33442

Alayne E. Framing

0000000492417106588
05/24/2024 2346 \$17.72



P.O. Box 558
Wayne, NJ 07474-0558

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Check Images for Account 1001011475 (Continued)

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Overnight Account
88-0138513 002347

Date 05/17/2024 Check 002347 Pay This Amount \$*****250.64

Two Hundred Fifty and 64/100 DOLLARS*****

Pay to the order of
Valancy & Reed, P.A.
210 S.E. 13th Street
P. Lauderdale, FL 33316

Alayne E. Framming
Authorized Signature - not valid after 60 days

1002347 1021201383 1001011475

For Deposit Only
Valancy & Reed PA
807/25306

05/21/2024

2347

\$250.64

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Overnight Account
88-0138513 002349

Date 05/24/2024 Check 002349 Pay This Amount \$*****112.81

One Hundred Twelve and 81/100 DOLLARS*****

Pay to the order of
Seacrest Services, Inc.
2101 Centrepark W Drive
Sec 110
West Palm Beach, FL 33409

Alayne E. Framming
Authorized Signature - not valid after 60 days

1002349 1021201383 1001011475

05/28/2024

2349

\$112.81

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Overnight Account
88-0138513 002348

Date 05/21/2024 Check 002348 Pay This Amount \$*****12,373.57

Twelve Thousand Three Hundred Seventy-Three and 57/100 DOLLARS*****

Pay to the order of
Westfield Bank, FSB
P.O. BOX 692
Westfield, OH 44251-0692

Alayne E. Framming
Authorized Signature - not valid after 60 days

1002348 1021201383 1001011475

Pay to the order of
WESTFIELD BANK
P.O. BOX 692
WESTFIELD, OH 44251-0692

05/29/2024 14:33:30
DEVAN
TMID 186561492452403

05/29/2024

2348

\$12,373.57



583 0002234 0004-0005 1001011475 9059



P.O. Box 558
Wayne, NJ 07474-0558

Account Number:
Statement Date:
Page :

1001011475
05/31/2024
5 of 5

To Reconcile Your Account

1. Compare the checks listed as paid on your statement with the entries appearing in your checkbook to insure that they have been properly charged to your account.
2. Create a list of all checks that have been issued by you but have not been paid by Valley (Check(s) Outstanding).
3. Add to your checkbook balance any credit not already recorded in the checkbook.
4. Deduct from your checkbook any service charge or other charges (including automatic deductions) which you have not already recorded in your checkbook.
5. Follow the instructions listed in the Balance Reconciliation section below.

Balance Reconciliation

1 Enter ending statement balance	
2 Add deposits recorded in your checkbook but not shown on this statement.	
3 Total (1 plus 2 above)	
4 Subtract total check(s) outstanding	
5 Balance (3 less 4 should equal checkbook balance)	

Finance Charge Computation For Personal Line Of Credit

The Finance Charge that accrues in any monthly billing period is determined on each day in the monthly billing cycle by multiplying the Daily Periodic Rate by the outstanding principal balance (after subtracting payments and adding advances posted that day); then we add the results of these calculations for the number of days in the billing cycle. The Daily Periodic Rate is the Annual Percentage Rate in effect during the monthly billing cycle divided by 365.

In Case Of Errors Or Questions About Your Personal Line Of Credit Transactions

A. Pursuant To The Federal Fair Credit Billing Act

If you think your statement is wrong or if you need more information about checking transactions on your statement which did not arise from an electronic transfer, write us as soon as possible at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can contact us at 800-522-4100, but doing so will not preserve your rights. In your letter, give us your name and account number and the dollar amount of the suspected error. Describe the error and explain, if you can,

why you believe there is an error. If you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

B. Under Applicable State Law

If you rely upon the 3 months period provided by state law, you may lose important rights that could be preserved by action more promptly under the federal law described in the first paragraph in this section. State law provisions apply only after expiration of the time period for submitting a proper written notice of a billing error under federal law.

In Case Of Error Or Questions About Your Electronic Transfers (Pursuant to the Electronic Fund Transfer Act. Applicable to personal accounts only; does not pertain to wire transfers.)

If you think your statement or receipt is wrong or if you need more information about an electronic transfer on the statement or receipt, please contact us at 800-522-4100; write us at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. Tell us your name and account number and the dollar amount of the suspected error. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this or 20 business days if your notice of error involves an electronic fund transfer to or from the account within 30 days after the first deposit to the account was made, we will provisionally credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

For additional terms and conditions applicable to your account statement, please refer to your account agreement.



Bank Balance As Of 05/31/2024	306,153.96
Adjusted Bank Balance	306,153.96
Book Balance As Of 05/31/2024	305,252.25
Interest Income	901.71
Bank Charges	0.00
Adjusted Book Balance	306,153.96



P.O. Box 558
Wayne, NJ 07474-0558

Last Statement:
Statement Ending:
Page:

April 30, 2024
May 31, 2024
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1 M0656BLK060124090825 17 000000000 9193 002



CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
RESERVE ACCOUNT
2101 CENTRE PARK WEST DR SUITE 110
WEST PALM BEACH FL 33409-6474



Email: contactus@valley.com



Visit Us Online: www.valley.com



Mail To: 1720 Route 23, Wayne, NJ 07470

Account Statement

PROPERTY MANAGEMENT MMA - 1001018900

SUMMARY FOR THE PERIOD: 05/01/24 - 05/31/24

Beginning Balance	+	Deposits & Other Credits	-	Withdrawals & Other Debits	=	Ending Balance
\$299,372.79		\$6,781.17		\$0.00		\$306,153.96

TRANSACTIONS

Date	Description	Withdrawals & Other Debits	Deposits & Other Credits	Balance
05/09	Beginning Balance			\$299,372.79
	PHONE/INTERNET TRNFR		\$5,879.46	\$305,252.25
	REF 1300530L FUNDS TRANSFER FRM DEP			
	XXXXXX1475 FROM MONTHLY RESERVES			
05/31	INTEREST CREDIT		\$901.71	\$306,153.96
Ending Balance				\$306,153.96

INTEREST RATE CALCULATIONS

Avg. Stmt. Collected Balance	\$303,734.00	Annual % Yield Earned	3.56%
Year-to-Date Interest Paid	\$4,207.85	Interest Paid	\$901.71



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1001018900
05/31/2024
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2. Create a list of all checks that have been issued by you but have not been paid by Valley (Check(s) Outstanding).
3. Add to your checkbook balance any credit not already recorded in the checkbook.
4. Deduct from your checkbook any service charge or other charges (including automatic deductions) which you have not already recorded in your checkbook.
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For additional terms and conditions applicable to your account statement, please refer to your account agreement.

