

June 30, 2021 Financials



Seacrest
SERVICES INC.

Prepared By: Martina Wilkinson
Accounting Dept. 1-888-828-6464

"Leading your community into the future"

03

Unit Space	R Sts Type	Resident Co-Resident	Move In CC	Move Out Description	Deposit Date	Amount	Current	30 Days	60 Days	90 Days
03-G001 - CAMBRIDGE G										
1149	02 C	Michel Turcotte		02/16/2021		8.19	8.19			
3148	02 C	Ana Valess De Hernandez		04/15/2021		157.26	157.26			
Entity Totals Delinquent						165.45	165.45	0.00	0.00	0.00
Prepays						0.00	0.00	0.00	0.00	0.00
Net						165.45	165.45	0.00	0.00	0.00
Net Distribution										
MM Maintenance Fee						165.45	165.45	0.00	0.00	0.00

c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

Account	Description June 2021	Operating June 2021	Reserves June 2021	Totals June 2021
CURRENT ASSETS				
1001	Valley National Bank Operating	62,438.61	0.00	62,438.61
1301	Valley National Bank Reserves	0.00	156,062.74	156,062.74
TOTAL CURRENT ASSETS		62,438.61	156,062.74	218,501.35
OTHER ASSETS				
1400	Maintenance Receivable	165.45	0.00	165.45
1810	Prepaid Insurance	23,984.26	0.00	23,984.26
TOTAL OTHER ASSETS		24,149.71	0.00	24,149.71
TOTAL ASSETS		86,588.32	156,062.74	242,651.06
CURRENT LIABILITIES				
2000	Accounts Payable	160.26	0.00	160.26
2200	Prepaid Maintenance	2,369.40	0.00	2,369.40
2450	Insurance Payable	13,593.15	0.00	13,593.15
2650	Refunds Payable	(28.96)	0.00	(28.96)
TOTAL CURRENT LIABILITIES		16,093.85	0.00	16,093.85
RESERVES				
3100	Roof Reserve	0.00	93,731.30	93,731.30
3200	Painting Reserve	0.00	16,071.42	16,071.42
3301	Parking Lot Resurface	0.00	6,223.26	6,223.26
3400	Elevator Reserve	0.00	22,438.20	22,438.20
3610	Resv: 10 Yr Building	0.00	900.00	900.00
3820	Capital Improvements	0.00	11,678.81	11,678.81
3890	Interest on Reserves	0.00	5,019.75	5,019.75
TOTAL RESERVES		0.00	156,062.74	156,062.74
EQUITY				
3900	Retained Earnings	70,399.86	0.00	70,399.86
	Net Income +/-	94.61	0.00	94.61
TOTAL OWNERS EQUITY		70,494.47	0.00	70,494.47
TOTAL LIABILITIES & OWNERS EQUITY		86,588.32	156,062.74	242,651.06

03G Cambridge G Condominium Association Inc.
Profit & Loss Statement - Breakout
06/30/2021

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c/o Seacrest Services Inc.
 2101 Centrepark W Dr, Ste 110
 West Palm Beach FL 33409

	MTD Actual June 2021	MTD Budget June 2021	Variance	YTD Actual June 2021	YTD Budget June 2021	Variance	Annual Budget 2021
INCOME							
4000 Maintenance Income	13,244.64	13,245	(0.36)	79,467.84	79,470	(2.16)	158,937
4100 Late Fees	0.00	0	0.00	25.00	0	25.00	0
4730 Laundry Income	0.00	333	(333.00)	0.00	1,998	(1,998.00)	4,000
4950 Interest Income	4.83	0	4.83	27.25	0	27.25	0
TOTAL INCOME	13,249.47	13,578	(328.53)	79,520.09	81,468	(1,947.91)	162,937
EXPENSES							
ADMINISTRATIVE EXPENSE							
5010 Office Supplies & Expenses	0.00	50	50.00	163.00	300	137.00	600
5100 Petty Cash	0.00	8	8.00	0.00	48	48.00	100
5140 Licenses, Taxes, Fees & Permits	0.00	58	58.00	84.00	348	264.00	700
5145 Division of Land Sales	0.00	27	27.00	320.00	162	(158.00)	320
5150 Florida Corporate Fee	0.00	5	5.00	61.25	30	(31.25)	62
5200 Accounting Fees	0.00	4	4.00	50.00	24	(26.00)	50
5300 Legal Fees	0.00	250	250.00	0.00	1,500	1,500.00	3,000
5500 Awards	0.00	292	292.00	0.00	1,752	1,752.00	3,500
5501 Miscellaneous	0.00	42	42.00	0.00	252	252.00	500
5600 Bad Debt Expense	0.00	17	17.00	0.00	102	102.00	200
5700 Seacrest Service Fee	3,645.18	3,667	21.82	21,871.08	22,002	130.92	44,000
5756 COOCVE Dues	0.00	53	53.00	0.00	318	318.00	640
5900 Insurance	3,997.39	3,667	(330.39)	23,984.34	22,002	(1,982.34)	44,000
TOTAL ADMINISTRATIVE EXPENSES	7,642.57	8,140	497.43	46,533.67	48,840	2,306.33	97,672
GROUPS MAINTENANCE							
7000 Landscape / Irrigation	0.00	417	417.00	5,365.00	2,502	(2,863.00)	5,000
7740 Party Expenses	0.00	42	42.00	0.00	252	252.00	500
7951 Pest Control - Termite	0.00	104	104.00	0.00	624	624.00	1,250
TOTAL GROUPS MAINTENANCE	0.00	563	563.00	5,365.00	3,378	(1,987.00)	6,750
FACILITIES							
8400 Building Repair & Maintenance	0.00	708	708.00	2,771.36	4,248	1,476.64	8,500
8411 Roof Repair & Maintenance	0.00	125	125.00	0.00	750	750.00	1,500
8459 Fire Equipment/Anl Inspection	562.50	125	(437.50)	1,661.97	750	(911.97)	1,500
8467 Elevator Contract/Repairs	0.00	167	167.00	833.92	1,002	168.08	2,000
8468 Elevator A/C Svc Contract	0.00	25	25.00	0.00	150	150.00	300
8469 Elevator Telephone	0.00	50	50.00	203.30	300	96.70	600
8470 Interior-Pest Control	84.53	83	(1.53)	498.62	498	(0.62)	1,000
TOTAL FACILITIES	647.03	1,283	635.97	5,969.17	7,698	1,728.83	15,400
RESERVES							
9100 Resv: Roof Replacement	1,472.81	1,473	0.19	8,836.86	8,838	1.14	17,674
9200 Resv: Painting & Waterproof	892.85	893	0.15	5,357.10	5,358	0.90	10,714
9300 Resv: Parking Lot Repavement	301.09	301	(0.09)	1,806.54	1,806	(0.54)	3,613
9400 Elevator Reserve	363.24	513	149.76	2,179.44	3,078	898.56	6,155
9610 Resv: 10 Yr Building	50.00	50	0.00	300.00	300	0.00	600
9820 Capital Improvements	512.95	363	(149.95)	3,077.70	2,178	(899.70)	4,359
TOTAL RESERVES	3,592.94	3,593	0.06	21,557.64	21,558	0.36	43,115
TOTAL EXPENSES	11,882.54	13,579	1,696.46	79,425.48	81,474	2,048.52	162,937
NET INCOME +/-	1,366.93	(1)	1,367.93	94.61	(6)	100.61	0

Bank Balance As Of 06/30/2021	62,682.87
Outstanding Checks AP	-244.26
Adjusted Bank Balance	62,438.61
Book Balance As Of 06/30/2021	62,433.78
Interest Income	4.83
Bank Charges	0.00
Adjusted Book Balance	62,438.61

Outstanding Check List 03G01 Valley Natl Operatng Checks Dated 06/30/2021

Check	Date	Vendor	Type	Amount	
002002	02/16/2021	STEP55	M. Stephane Dumas	C	84.00
002031	06/23/2021	&3073	Stephen Spodek	C	160.26
			Report Total		244.26



0100638 SP 0126 -C01-P00639-1
CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
CVE DEERFIELD
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



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Account Statement

For the Period Ending: 06/30/21 | Page 1 of 4

1st Seacrest Services Plus NOW - XXXXXXXX1475

SUMMARY FOR THE PERIOD: 05/29/21 - 06/30/21

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$62,453.67		\$12,924.12		\$4.83		\$12,699.75		\$0.00		\$62,682.87

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$62,453.67
06/01	SEACREST SERVICE ACH Collec ID: G03	-\$3,645.18		\$58,808.49
06/02	Check Number 2025	-\$283.55		\$58,524.94
06/03	ClickPay STL ACH CP STL ACH ID: 25757341		\$160.26	\$58,685.20
06/04	VANCO PAYMENTS GATEWAY ID: XX1V4II33FBI8T		\$160.26	\$58,845.46
06/04	ClickPay STL ACH CP STL ACH ID: 25790972		\$320.52	\$59,165.98
06/07	CAMBRIDGE G DIR DEBIT ID: 03G01		\$11,962.56	\$71,128.54
06/14	LOCKBOX		\$160.26	\$71,288.80
06/15	Check Number 2027	-\$84.53		\$71,204.27
06/17	ClickPay STL ACH CP STL ACH ID: 25930790		\$160.26	\$71,364.53
06/22	RESERVES ND ****8900	-\$3,592.94		\$67,771.59

Have Questions? 800-522-4100

valley.com

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1st Seacrest Services Plus NOW - XXXXXXXX1475 (continued)

TRANSACTIONS (continued)

Date	Description	Debits	Credits	Balance
06/28	Check Number 2028	-\$4,531.05		\$63,240.54
06/28	Check Number 2030	-\$562.50		\$62,678.04
06/30	Interest Credited Deposit		\$4.83	\$62,682.87
Ending Balance				\$62,682.87

CHECKS IN ORDER

Date	Number	Amount	Date	Number	Amount
06/02	2025	\$283.55	06/28	2028	\$4,531.05
	*			*	
06/15	2027	\$84.53	06/28	2030	\$562.50

[*] Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.

RATE SUMMARY

As of 05/29	\$0 - \$99,999	\$100,000+
Interest Rate	0.080%	0.420%

Interest Rate Calculations

Avg Stmt Collected Bal: \$66,786.70
 Year-to-Date Interest Paid: \$27.25

Annual % Yield Earned: 0.080%

Interest Earned: \$4.83



1st Seacrest Services Plus NOW - XXXXXXXX1475 (continued)

POSTED CHECKS

For more details and bigger images log on to your account at valley.com

Cambridge G Condominium Association Inc. 2101 Centrepark West Drive Suite 110 West Palm Beach, FL 33409	Valley National Bank Operating Account	00-01800215	002025
Date: 05/21/2021	Check: 002025	Pay This Amount	\$*****283.55
Two Hundred Eighty-Three and 55/100 DOLLARS*****			
Pay to the order of			
Moby Alarms, Inc. 2195 N. Andrews Ave. Pompano Beach, FL 33076			
Authorized signature - see valid after 90 days			
002025 00212013834 1001011475*			

Cambridge G Condominium Association Inc. 2101 Centrepark West Drive Suite 110 West Palm Beach, FL 33409	Valley National Bank Operating Account	00-01800215	002027
Date: 06/08/2021	Check: 002027	Pay This Amount	\$*****84.53
Eighty-Four and 53/100 DOLLARS*****			
Pay to the order of			
Terminix PO Box 802155 Chicago, IL 60680-2151			
Authorized signature - see valid after 90 days			
002027 00212013834 1001011475*			

06/02 Check#: 0000002025 Amount: \$283.55

06/15 Check#: 0000002027 Amount: \$84.53

Cambridge G Condominium Association Inc. 2101 Centrepark West Drive Suite 110 West Palm Beach, FL 33409	Valley National Bank Operating Account	00-01800215	002028
Date: 06/21/2021	Check: 002028	Pay This Amount	\$*****4,531.05
Four Thousand Five Hundred Thirty-One and 05/100 DOLLARS*****			
Pay to the order of			
Westfield Bank, FSB P.O. BOX 692 Westfield Cema, OH 44251-0692			
Authorized signature - see valid after 90 days			
002028 00212013834 1001011475*			

Cambridge G Condominium Association Inc. 2101 Centrepark West Drive Suite 110 West Palm Beach, FL 33409	Valley National Bank Operating Account	00-01800215	002030
Date: 06/23/2021	Check: 002030	Pay This Amount	\$*****562.50
Five Hundred Sixty-Two and 50/100 DOLLARS*****			
Pay to the order of			
American Eagle Fire Protection, Inc. 4711 N Dixie Hwy Boon Raton, FL 33431			
Authorized signature - see valid after 90 days			
002030 00212013834 1001011475*			

06/28 Check#: 0000002028 Amount: \$4,531.05

06/28 Check#: 0000002030 Amount: \$562.50

Bank Balance As Of 06/30/2021	156,062.74
Adjusted Bank Balance	<u>156,062.74</u>
Book Balance As Of 06/30/2021	156,004.48
Interest Income	58.26
Bank Charges	0.00
Adjusted Book Balance	<u>156,062.74</u>



0100790 SP 0126 -C01-P00791-I
CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
RESERVE ACCOUNT
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



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Account Statement

For the Period Ending: 06/30/21 | Page 1 of 2

1st Seacrest Services Plus NOW - XXXXXXXX8900

SUMMARY FOR THE PERIOD: 05/29/21 - 06/30/21

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$152,411.54		\$3,592.94		\$58.26		\$0.00		\$0.00		\$156,062.74

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$152,411.54
06/22	RESERVES ND ****8900		\$3,592.94	\$156,004.48
06/30	Interest Credited Deposit		\$58.26	\$156,062.74
Ending Balance				\$156,062.74

RATE SUMMARY

As of 05/29	\$0 - \$99,999	\$100,000+
Interest Rate	0.080%	0.420%

Interest Rate Calculations

Avg Stmt Collected Bal: \$153,391.43
Year-to-Date Interest Paid: \$297.38

Annual % Yield Earned: 0.420%

Interest Earned: \$58.26

