

March 31, 2023 Financials



Seacrest
SERVICES INC.

c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

Account	Description March 2023	Operating March 2023	Reserves March 2023	Totals March 2023
CURRENT ASSETS				
1001	Valley National Bank Operating	40,736.00	0.00	40,736.00
1002	TD Bank-Laundry Account 9130	127.26	0.00	127.26
1301	Valley National Bank Reserves	0.00	233,692.89	233,692.89
	TOTAL CURRENT ASSETS	40,863.26	233,692.89	274,556.15
OTHER ASSETS				
1400	Maintenance Receivable	1,322.82	0.00	1,322.82
1600	Allowance for Doubtful Accounts	(51.00)	0.00	(51.00)
1810	Prepaid Insurance	86,572.93	0.00	86,572.93
	TOTAL OTHER ASSETS	87,844.75	0.00	87,844.75
	TOTAL ASSETS	128,708.01	233,692.89	362,400.90
CURRENT LIABILITIES				
2200	Prepaid Maintenance	4,293.66	0.00	4,293.66
2202	Prepaid Spec Asmt	117.68	0.00	117.68
2450	Insurance Payable	64,415.28	0.00	64,415.28
2650	Refunds Payable	131.30	0.00	131.30
	TOTAL CURRENT LIABILITIES	68,957.92	0.00	68,957.92
RESERVES				
3100	Roof Reserve	0.00	125,028.50	125,028.50
3200	Painting Reserve	0.00	35,714.28	35,714.28
3300	Paving Reserve	0.00	(0.01)	(0.01)
3301	Parking Lot Resurface	0.00	9,767.29	9,767.29
3400	Elevator Reserve	0.00	30,150.06	30,150.06
3610	Resv: 10 Yr Building	0.00	1,974.99	1,974.99
3820	Capital Improvements	0.00	24,310.18	24,310.18
3890	Interest on Reserves	0.00	6,747.60	6,747.60
	TOTAL RESERVES	0.00	233,692.89	233,692.89
EQUITY				
3900	Retained Earnings	64,460.99	0.00	64,460.99
	Net Income +/-	(4,710.90)	0.00	(4,710.90)
	TOTAL OWNERS EQUITY	59,750.09	0.00	59,750.09
	TOTAL LIABILITIES & OWNERS EQUITY	128,708.01	233,692.89	362,400.90

03G Cambridge G Condominium Association Inc.
Profit & Loss Statement - Breakout
03/31/2023

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c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

		MTD Actual March 2023	MTD Budget March 2023	Variance	YTD Actual March 2023	YTD Budget March 2023	Variance	Annual Budget 2023
	INCOME							
4000	Maintenance Income	18,409.12	18,409	0.12	55,227.36	55,227	0.36	220,913
4950	Interest Income	83.97	0	83.97	230.03	0	230.03	0
	TOTAL INCOME	18,493.09	18,409	84.09	55,457.39	55,227	230.39	220,913
	EXPENSES							
	ADMINISTRATIVE EXPENSE							
5010	Office Supplies & Expenses	0.00	50	50.00	471.61	150	(321.61)	600
5100	Petty Cash	0.00	8	8.00	0.00	24	24.00	100
5140	Licenses, Taxes, Fees & Permits	0.00	29	29.00	(84.00)	87	171.00	350
5145	Division of Land Sales	0.00	27	27.00	320.00	81	(239.00)	320
5150	Florida Corporate Fee	0.00	5	5.00	61.25	15	(46.25)	61
5200	Accounting Fees	(125.00)	4	129.00	(125.00)	12	137.00	50
5300	Legal Fees	0.00	250	250.00	0.00	750	750.00	3,000
5500	Awards	0.00	292	292.00	0.00	876	876.00	3,500
5501	Miscellaneous	0.00	42	42.00	0.00	126	126.00	500
5600	Bad Debt Expense	51.00	17	(34.00)	51.00	51	0.00	200
5700	Seacrest Service Fee	3,754.53	3,755	0.47	11,263.59	11,265	1.41	45,054
5900	Insurance	9,613.21	7,417	(2,196.21)	28,839.63	22,251	(6,588.63)	89,000
	TOTAL ADMINISTRATIVE EXPENSES	13,293.74	11,896	(1,397.74)	40,798.08	35,688	(5,110.08)	142,735
	GROUNDS MAINTENANCE							
7000	Landscape / Irrigation	1,440.54	417	(1,023.54)	1,440.54	1,251	(189.54)	5,000
7740	Party Expenses	0.00	42	42.00	0.00	126	126.00	500
7951	Pest Control - Termite	0.00	104	104.00	0.00	312	312.00	1,250
	TOTAL GROUNDS MAINTENANCE	1,440.54	563	(877.54)	1,440.54	1,689	248.46	6,750
	FACILITIES							
8400	Building Repair & Maintenance	912.83	667	(245.83)	1,376.39	2,001	624.61	8,000
8411	Roof Repair & Maintenance	0.00	125	125.00	1,000.00	375	(625.00)	1,500
8459	Fire Equipment/Anl Inspection	0.00	125	125.00	240.00	375	135.00	1,500
8467	Elevator Contract/Repairs	0.00	167	167.00	574.70	501	(73.70)	2,000
8469	Elevator Telephone	47.41	42	(5.41)	181.02	126	(55.02)	500
8491	Laundry Equipment Repairs	1,712.00	608	(1,104.00)	1,899.60	1,824	(75.60)	7,296
	TOTAL FACILITIES	2,672.24	1,734	(938.24)	5,271.71	5,202	(69.71)	20,796
	RESERVES							
9100	Resv: Roof Replacement	1,595.54	1,596	0.46	4,786.62	4,788	1.38	19,146
9200	Resv: Painting & Waterproof	1,190.48	1,191	0.52	3,571.44	3,573	1.56	14,286
9300	Resv: Parking Lot Repavement	118.72	119	0.28	356.16	357	0.84	1,425
9400	Resv: Elevator	391.18	391	(0.18)	1,173.54	1,173	(0.54)	4,694
9610	Resv: 10 Yr Building	58.33	58	(0.33)	174.99	174	(0.99)	700
9820	Resv: Capital Improvements	865.07	865	(0.07)	2,595.21	2,595	(0.21)	10,381
	TOTAL RESERVES	4,219.32	4,220	0.68	12,657.96	12,660	2.04	50,632
	TOTAL EXPENSES	21,625.84	18,413	(3,212.84)	60,168.29	55,239	(4,929.29)	220,913
	NET INCOME +/-	(3,132.75)	(4)	(3,128.75)	(4,710.90)	(12)	(4,698.90)	0

03G Cambridge G
For Banks 03G01 to 03G01
For All Vendors

Vendor	Name	Voucher	Vch Date	Amount	Disc Taken	Bank	Check	Type	Check Date	Amount
COMM24	Commercial Laundries of <u>Community</u> Cambridge G	00551677 <u>Description</u> washer/dryer repairs	03/01/2023	856.00	0.00	03G01 <u>Entity</u> 03G	002206 <u>Account</u> 8491	C	03/01/2023 <u>Invoice</u> 8446	856.00 <u>Dist.Amount</u> 856.00
DANI16	Daniel Lupien <u>Community</u> Cambridge G	00552931 <u>Description</u> reimbursement	03/07/2023	617.83	0.00	03G01 <u>Entity</u> 03G	002207 <u>Account</u> 8400	C	03/07/2023 <u>Invoice</u> 0307	617.83 <u>Dist.Amount</u> 617.83
SEAC02	Seacrest Services, Inc <u>Community</u> Cambridge G	00553633 <u>Description</u> light covers removed and cleaned	03/09/2023	295.00	0.00	03G01 <u>Entity</u> 03G	002208 <u>Account</u> 8400	C	03/09/2023 <u>Invoice</u> 145523	295.00 <u>Dist.Amount</u> 295.00
&3838	Claude Mayette <u>Community</u> Cambridge G	00553902 <u>Description</u> Refund	03/09/2023	175.88	0.00	03G01 <u>Entity</u> 03G	002209 <u>Account</u> 2650	C	03/10/2023 <u>Invoice</u> 03G001314501	175.88 <u>Dist.Amount</u> 175.88
COMM24	Commercial Laundries of <u>Community</u> Cambridge G	00554259 <u>Description</u> WASHER	03/13/2023	856.00	0.00	03G01 <u>Entity</u> 03G	002210 <u>Account</u> 8491	C	03/13/2023 <u>Invoice</u> 8601	856.00 <u>Dist.Amount</u> 856.00
KING33	Kings III of America Inc <u>Community</u> Cambridge G	00554260 <u>Description</u> elevator phone	03/13/2023	47.41	0.00	03G01 <u>Entity</u> 03G	002211 <u>Account</u> 8469	C	03/13/2023 <u>Invoice</u> 2384611	47.41 <u>Dist.Amount</u> 47.41
WEST35	Westfield Bank, FSB <u>Community</u> Cambridge G	00554877 <u>Description</u> 682872	03/15/2023	10,735.88	0.00	03G01 <u>Entity</u> 03G	002212 <u>Account</u> 2450	C	03/15/2023 <u>Invoice</u> CAMG	10,735.88 <u>Dist.Amount</u> 10,735.88
JACQ20	jacques Dominique <u>Community</u> Cambridge G	00556904 <u>Description</u> Reimbursement	03/28/2023	1,440.54	0.00	03G01 <u>Entity</u> 03G	002213 <u>Account</u> 7000	C	03/28/2023 <u>Invoice</u> 0328	1,440.54 <u>Dist.Amount</u> 1,440.54
CAMB14	Cambridge G Condo Assn <u>Community</u> Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G	00557894 <u>Description</u> Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve	03/31/2023	4,219.32	0.00	03G01 <u>Entity</u> 03G 03G 03G 03G 03G 03G	002214 <u>Account</u> 9100 9200 9300 9400 9610 9820	M	03/31/2023 <u>Invoice</u> Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv	4,219.32 <u>Dist.Amount</u> 1,595.54 1,190.48 118.72 391.18 58.33 865.07
	Entity Totals			19,243.86	0.00					19,243.86
										Computer Checks: 15,024.54 Manual Checks: 4,219.32

Bank Balance As Of 03/31/2023	42,352.42
Outstanding Checks AP	-1,616.42
Adjusted Bank Balance	40,736.00
Book Balance As Of 03/31/2023	40,652.03
Interest Income	83.97
Bank Charges	0.00
Adjusted Book Balance	40,736.00

Outstanding Check List
03G01 Valley Natl Operatng
Checks Dated 03/31/2023

Check	Date	Vendor	Type	Amount
002209	03/10/2023	&3838 Claude Mayette	C	175.88
002213	03/28/2023	JACQ20 jacques Dominique	C	1,440.54
Report Total				1,616.42



0100632 SP 0067 -C01-P00633-I
CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
CVE DEERFIELD
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



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Account Statement

For the Period Ending: 03/31/23 | Page 1 of 4

1st Seacrest Services Plus NOW - XXXXXXXX1475

SUMMARY FOR THE PERIOD: 03/01/23 - 03/31/23

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$45,032.44		\$18,840.73		\$83.97		\$21,604.72		\$0.00		\$42,352.42

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$45,032.44
03/01	SEACREST SERVICE ACH Collec ID: G03	-\$3,754.53		\$41,277.91
03/03	ClickPay STL ACH CP STL ACH ID: 35291680		\$222.75	\$41,500.66
03/06	VANCO PAYMENTS GATEWAY ID: XX1V4XPB53A0FU		\$222.75	\$41,723.41
03/06	ClickPay STL ACH CP STL ACH ID: 35339985		\$445.50	\$42,168.91
03/07	CAMBRIDGE G DIR DEBIT ID: 03G01		\$16,627.12	\$58,796.03
03/07	ClickPay STL CC CP STL CC ID: 35374216		\$222.75	\$59,018.78
03/07	Check Number 2206	-\$856.00		\$58,162.78
03/09	Cambridge G RTN ITEM ID: 1591922109	-\$222.75		\$57,940.03
03/09	Check Number 2208	-\$295.00		\$57,645.03





1st Seacrest Services Plus NOW - XXXXXXXX1475 (continued)

TRANSACTIONS (continued)

Date	Description	Debits	Credits	Balance
03/14	Check Number 2207	-\$617.83		\$57,027.20
03/16	ClickPay STL ACH CP STL ACH ID: 35491384		\$222.75	\$57,249.95
03/16	Check Number 2210	-\$856.00		\$56,393.95
03/20	Check Number 2211	-\$47.41		\$56,346.54
03/21	Check Number 2212	-\$10,735.88		\$45,610.66
03/27	TRANSFER TO CK XXXXXXXX8900	-\$4,219.32		\$41,391.34
03/31	LOCKBOX		\$877.11	\$42,268.45
03/31	Interest Credited Deposit		\$83.97	\$42,352.42
Ending Balance				\$42,352.42

CHECKS IN ORDER

Date	Number	Amount	Date	Number	Amount
03/07	2206	\$856.00	03/16	2210	\$856.00
03/14	2207	\$617.83	03/20	2211	\$47.41
03/09	2208	\$295.00	03/21	2212	\$10,735.88
*					

[*] Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.

RATE SUMMARY

Rate As Of	03/01
Interest Rate	2.000%

Interest Rate Calculations

Avg Stmt Collected Bal: \$49,395.22

Annual % Yield Earned: 2.020%

Interest Earned: \$83.97

Year-to-Date Interest Paid: \$230.03

Beginning 9/1/2022, no fees will be assessed to your account on any checks or ACH transactions that are returned unpaid due to non-sufficient/insufficient funds upon presentment

9200067-0000570-0000382 of 0000960-C10-ac-0067-00000



1st Seacrest Services Plus NOW - XXXXXXXX1475 [continued]

POSTED CHECKS

For more details and bigger images log on to your account at valley.com

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Checking Account

002206

Date: 03/01/2023 Check: 002206 Pay This Amount: \$*****856.00

Eight Hundred Fifty-Six and no/100 DOLLARS*****

Pay to the order of
Commercial Laundries of
West Florida, Inc.
5312 Johns Road, Suite #210
Tampa, FL 33634

Authorized Signature: [Signature]

000700 03082023

03/07 Check#: 0000002206 Amount: \$856.00

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Checking Account

002208

Date: 03/09/2023 Check: 002208 Pay This Amount: \$*****295.00

Two Hundred Ninety-Five and no/100 DOLLARS*****

Pay to the order of
Seacrest Services, Inc.
2101 Centrepark W Drive
Ste 110
West Palm Beach, FL 33409

Authorized Signature: [Signature]

000308 03152023

03/09 Check#: 0000002208 Amount: \$295.00

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Checking Account

002211

Date: 03/13/2023 Check: 002211 Pay This Amount: \$*****47.41

Forty-Seven and 41/100 DOLLARS*****

Pay to the order of
Kings III of America Inc
751 Canyon Dr
Ste 100
Coppell, TX 75019-3857

Authorized Signature: [Signature]

000308 03152023

03/20 Check#: 0000002211 Amount: \$47.41

Have Questions? 800-522-4100

valley.com

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Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Checking Account

002207

Date: 03/07/2023 Check: 002207 Pay This Amount: \$*****617.83

Six Hundred Seventeen and 83/100 DOLLARS*****

Pay to the order of
Daniel Lapin
2151 Cambridge G
Deerfield Beach, FL 33442

Authorized Signature: [Signature]

000700 03082023

03/14 Check#: 0000002207 Amount: \$617.83

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Checking Account

002210

Date: 03/13/2023 Check: 002210 Pay This Amount: \$*****856.00

Eight Hundred Fifty-Six and no/100 DOLLARS*****

Pay to the order of
Commercial Laundries of
West Florida, Inc.
5312 Johns Road, Suite #210
Tampa, FL 33634

Authorized Signature: [Signature]

000308 03152023

03/16 Check#: 0000002210 Amount: \$856.00

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Valley National Bank
Checking Account

002212

Date: 03/15/2023 Check: 002212 Pay This Amount: \$*****735.88

Ten Thousand Seven Hundred Thirty-Five and 88/100 DOLLARS*****

Pay to the order of
Westfield Bank, PSC
P.O. Box 699
Westfield, CA, 95161-0697

Authorized Signature: [Signature]

000308 03152023

03/21 Check#: 0000002212 Amount: \$10,735.88

Have Questions? 800-522-4100

valley.com

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Bank Reconciliation
03GR1 Valley Natl Reserve
03/31/2023

Bank Balance As Of 03/31/2023	233,692.89
Adjusted Bank Balance	233,692.89
Book Balance As Of 03/31/2023	233,302.29
Interest Income	390.60
Bank Charges	0.00
Adjusted Book Balance	233,692.89



0100769 SP 0067 -C01-P00770-I
CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
RESERVE ACCOUNT
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



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Account Statement

For the Period Ending: 03/31/23 | Page 1 of 2

1st Seacrest Services Plus NOW - XXXXXXXX8900

SUMMARY FOR THE PERIOD: 03/01/23 - 03/31/23

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$229,082.97		\$4,219.32		\$390.60		\$0.00		\$0.00		\$233,692.89

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$229,082.97
03/27	TRANSFER FRM CK XXXXXXXX1475		\$4,219.32	\$233,302.29
03/31	Interest Credited Deposit		\$390.60	\$233,692.89
Ending Balance				\$233,692.89

RATE SUMMARY

Rate As Of	03/01
Interest Rate	2.000%

Interest Rate Calculations

Avg Stmt Collected Bal: \$229,763.51
Year-to-Date Interest Paid: \$985.99

Annual % Yield Earned: 2.020%

Interest Earned: \$390.60

Beginning 9/1/2022, no fees will be assessed to your account on any checks or ACH transactions that are returned unpaid due to non-sufficient/insufficient funds upon presentment

