CAMBRIDGE G

ANNUAL BUDGET

01/01/2021 THRU 12/31/2021

PROPOSED BUDGET

	APPROVED 2020 BUDGET	ACTUALS AS OF 6/30/2020	ANNUALIZED 2020	PROPOSED 2021 BUDGET	Monthly Total 2021 BUDGET	Monthly Per Unit Cost 1.21% 1*1 1/2 64	Monthly Per Unit Cost 1.41% 2*1 1/2 16
Income							
Maintenance Assessments	$150,813.03	$ 75,407.04	$150,814.08	**$ 158,936.59**	$ 13,244.72	**$ 160.26**	**$ 186.75**
Laundry Income	$ 4,000.00	$ -	$ -	**$ 4,000.00**	$ 333.33	$ 4.03	$ 4.70
Interest Income	$ -	$ 46.83	$ 93.66	**$ -**	$ -	$ -	$ -
Late Fees	$ -	$ 75.00	$ 150.00	$ -	$ -	$ -	$ -
Insurance Claim Income	$ -	$ 5,109.84	$ -	$ -	$ -	$ -	$ -
Total Income	**$154,813.03**	**$ 80,638.71**	**$151,057.74**	**$162,936.59**	**$ 13,578.05**	**$ 164.29**	**$ 191.45**
Seacrest Services Fees	$ 43,078.30	$ 21,442.14	$ 42,884.28	**$ 44,000.00**	$ 3,666.67	$ 44.37	$ 51.70
Insurance	$ 38,000.00	$ 22,364.84	$ 42,510.00	**$ 44,000.00**	$ 3,666.67	$ 44.37	$ 51.70
Building Assessment							
Administrative Expenses:							
1. Administrative	$ 600.00	$ 140.00	$ 280.00	**$ 600.00**	$ 50.00	$ 0.61	$ 0.71
2. Awards	$ 3,500.00	$ -	$ -	**$ 3,500.00**	$ 291.67	$ 3.53	$ 4.11
3. Petty Cash	$ 100.00	$ -	$ -	**$ 100.00**	$ 8.33	$ 0.10	$ 0.12
4. Legal Fees/Professional Fees	$ 3,000.00	$ 2,055.00	$ 4,110.00	**$ 3,000.00**	$ 250.00	$ 3.03	$ 3.53
5. License, Permits & Fees	$ 700.00	$ 110.00	$ 110.00	**$ 700.00**	$ 58.33	$ 0.71	$ 0.82
6. Party Expenses	$ 500.00	$ -	$ -	**$ 500.00**	$ 41.67	$ 0.50	$ 0.59
7. Bad Debt	$ 200.00	$ -	$ -	**$ 200.00**	$ 16.67	$ 0.20	$ 0.24
8. Accounting Fees	$ 50.00	$ -	$ -	**$ 50.00**	$ 4.17	$ 0.05	$ 0.06
Maintenance Expenses:							
1. Elevator Telephone	$ 600.00	$ 284.62	$ 569.24	**$ 600.00**	$ 50.00	$ 0.61	$ 0.71
2. Elevator Service Contract	$ 2,000.00	$ 807.44	$ 1,614.88	**$ 2,000.00**	$ 166.67	$ 2.02	$ 2.35
3. Elevator A/C Service Contract	$ 300.00	$ -	$ -	**$ 300.00**	$ 25.00	$ 0.30	$ 0.35
3. Fire Equipment Annual Inspection	$ 1,500.00	$ 1,872.07	$ 3,744.14	**$ 1,500.00**	$ 125.00	$ 1.51	$ 1.76
3. Pest Control - Termite	$ 1,250.00	$ -	$ -	**$ 1,250.00**	$ 104.17	$ 1.26	$ 1.47
4. Roof Maintenance	$ 1,500.00	$ -	$ -	**$ 1,500.00**	$ 125.00	$ 1.51	$ 1.76
5. General Bldg Maint	$ 7,000.00	$ 3,069.00	$ 6,138.00	**$ 8,500.00**	$ 708.33	$ 8.57	$ 9.99
6. Miscellaneous	$ 500.00	$ -	$ -	**$ 500.00**	$ 41.67	$ 0.50	$ 0.59
7. Landscaping & Irrigation	$ 5,000.00	$ 500.00	$ 1,000.00	**$ 5,000.00**	$ 416.67	$ 5.04	$ 5.88
8. Interior -Pest Control	$ 1,000.00	$ 449.40	$ 898.80	**$ 1,000.00**	$ 83.33	$ 1.01	$ 1.18
Other:							
1. Division of Land Sales	$ 320.00	$ 320.00	$ 320.00	**$ 320.00**	$ 26.67	$ 0.32	$ 0.38
2. Florida Corporate Fee	$ 61.25	$ 61.25	$ 61.25	**$ 61.25**	$ 5.10	$ 0.06	$ 0.07
3. Fl Comm on Human Relations	$ -	$ -	$ -	**$ -**	$ -	$ -	$ -
4. COOCVE Dues	$ 640.00	$ -	$ -	**$ 640.00**	$ 53.33	$ 0.65	$ 0.75
Reserves:							
1. Roof	$ 17,673.71	$ 8,836.86	$ 17,673.72	**$ 17,673.70**	$ 1,472.81	$ 17.82	$ 20.77
2. Painting/Waterproofing	$ 10,714.29	$ 5,357.16	$ 10,714.32	**$ 10,714.28**	$ 892.86	$ 10.80	$ 12.59
3. Parking Lot Repaving	$ 3,666.67	$ 1,833.36	$ 3,666.72	**$ 3,613.09**	$ 301.09	$ 3.64	$ 4.25
4. Misc. Capital Improvements	$ 6,400.00	$ 3,199.98	$ 6,399.96	**$ 6,155.43**	$ 512.95	$ 6.21	$ 7.23
5. Elevator	$ 4,358.82	$ 2,179.38	$ 4,358.76	**$ 4,358.83**	$ 363.24	$ 4.40	$ 5.12
6. 10 Yr. Bldg. Expenses	$ 600.00	$ 300.00	$ 600.00	**$ 600.00**	$ 50.00	$ 0.61	$ 0.71
Total Fees 2021	**$154,813.03**	**$ 75,182.50**	**$147,654.07**	**$ 162,936.59**	**$ 13,578.05**	**$ 164.29**	**$ 191.45**

CAMBRIDGE G CONDOMINIUM ASSOCIATION
RESERVE ANALYSIS
JANUARY 1, 2021 THRU DECEMBER 31, 2021

COMPONENT	USEFUL LIFE YRS	REMAINING LIFE YRS	COST TO REPLACE	FUND BALANCE 12/31/2020	ANTICIPATED YR END EXPENSES	REQUIRED TO FUND	2021 ANNUAL FUNDING	2021 MONTHLY
ROOF REPLACEMENT	25	15	$ 350,000.00	$ 84,894.44	$ -	$ 265,105.56	$ 17,673.70	$ 1,472.81
PAINTING/WATERPROOFING/CATWALK(done 2019 due 2026)	7	6	$ 75,000.00	$ 10,714.32	$ -	$ 64,285.68	$ 10,714.28	$ 892.86
PARKING LOT REPAVEMENT(done 2019 due 2044)	15	14	$ 55,000.00	$ 4,416.72	$ -	$ 50,583.28	$ 3,613.09	$ 301.09
MISC CAPITAL IMPROVEMENTS	10	9	$ 64,000.00	$ 8,601.11	$ -	$ 55,398.89	$ 6,155.43	$ 512.95
ELEVATOR (done 2011 due 2036)	25	16	$ 90,000.00	$ 20,258.76	$ -	$ 69,741.24	$ 4,358.83	$ 363.24
10 YR BLDG EXPENSES	10	9	$ 6,000.00	$ 600.00	$ -	$ 5,400.00	$ 600.00	$ 50.00
TOTAL			$ 640,000.00	$ 129,485.35	$ -	$ 510,514.65	$ 43,115.34	$ 3,592.94