

March 31, 2021 Financials



Seacrest
SERVICES INC.

Prepared By: Martina Wilkinson
Accounting Dept. 1-888-828-6464

"Leading your community into the future"

03

Unit Space	R Type	Sts Co-Resident	Resident	Move In CC	Move Out Description	Deposit Date	Amount	Current	30 Days	60 Days	90 Days
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03-G001 - CAMBRIDGE G

1149	02	C	Michel Turcotte 1149 Cambridge G Deerfield Beach FL 33442		02/16/2021		8.19		8.19		
Entity Totals Delinquent							8.19	0.00	8.19	0.00	0.00
Prepays							0.00	0.00	0.00	0.00	0.00
Net							8.19	0.00	8.19	0.00	0.00
Net Distribution											
MM Maintenance Fee							8.19	0.00	8.19	0.00	0.00

c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

Account	Description March 2021	Operating March 2021	Reserves March 2021	Totals March 2021
CURRENT ASSETS				
1001	Valley National Bank Operating	61,151.41	0.00	61,151.41
1301	Valley National Bank Reserves	0.00	145,127.03	145,127.03
TOTAL CURRENT ASSETS		61,151.41	145,127.03	206,278.44
OTHER ASSETS				
1400	Maintenance Receivable	8.19	0.00	8.19
1600	Allowance for Doubtful Accounts	(1,752.06)	0.00	(1,752.06)
1810	Prepaid Insurance	35,976.43	0.00	35,976.43
TOTAL OTHER ASSETS		34,232.56	0.00	34,232.56
TOTAL ASSETS		95,383.97	145,127.03	240,511.00
CURRENT LIABILITIES				
2200	Prepaid Maintenance	2,852.84	0.00	2,852.84
2450	Insurance Payable	27,186.30	0.00	27,186.30
2650	Refunds Payable	131.30	0.00	131.30
TOTAL CURRENT LIABILITIES		30,170.44	0.00	30,170.44
RESERVES				
3100	Roof Reserve	0.00	89,312.87	89,312.87
3200	Painting Reserve	0.00	13,392.87	13,392.87
3301	Parking Lot Resurface	0.00	5,319.99	5,319.99
3400	Elevator Reserve	0.00	21,348.48	21,348.48
3610	Resv: 10 Yr Building	0.00	750.00	750.00
3820	Capital Improvements	0.00	10,139.96	10,139.96
3890	Interest on Reserves	0.00	4,862.86	4,862.86
TOTAL RESERVES		0.00	145,127.03	145,127.03
EQUITY				
3900	Retained Earnings	68,647.80	0.00	68,647.80
	Net Income +/-	(3,434.27)	0.00	(3,434.27)
TOTAL OWNERS EQUITY		65,213.53	0.00	65,213.53
TOTAL LIABILITIES & OWNERS EQUITY		95,383.97	145,127.03	240,511.00

03G Cambridge G Condominium Association Inc.
Profit & Loss Statement - Breakout
03/31/2021

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c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

	MTD Actual March 2021	MTD Budget March 2021	Variance	YTD Actual March 2021	YTD Budget March 2021	Variance	Annual Budget 2021
INCOME							
4000 Maintenance Income	13,244.64	13,245	(0.36)	39,733.92	39,735	(1.08)	158,937
4100 Late Fees	0.00	0	0.00	25.00	0	25.00	0
4730 Laundry Income	0.00	333	(333.00)	0.00	999	(999.00)	4,000
4950 Interest Income	4.88	0	4.88	13.95	0	13.95	0
TOTAL INCOME	13,249.52	13,578	(328.48)	39,772.87	40,734	(961.13)	162,937
EXPENSES							
ADMINISTRATIVE EXPENSE							
5010 Office Supplies & Expenses	25.00	50	25.00	163.00	150	(13.00)	600
5100 Petty Cash	0.00	8	8.00	0.00	24	24.00	100
5120 Bank Charges	(25.00)	0	25.00	0.00	0	0.00	0
5140 Licenses, Taxes, Fees & Permits	(84.00)	58	142.00	84.00	174	90.00	700
5145 Division of Land Sales	0.00	27	27.00	320.00	81	(239.00)	320
5150 Florida Corporate Fee	0.00	5	5.00	61.25	15	(46.25)	62
5200 Accounting Fees	50.00	4	(46.00)	50.00	12	(38.00)	50
5300 Legal Fees	0.00	250	250.00	0.00	750	750.00	3,000
5500 Awards	0.00	292	292.00	0.00	876	876.00	3,500
5501 Miscellaneous	0.00	42	42.00	0.00	126	126.00	500
5600 Bad Debt Expense	0.00	17	17.00	0.00	51	51.00	200
5700 Seacrest Service Fee	3,645.18	3,667	21.82	10,935.54	11,001	65.46	44,000
5756 COOCVE Dues	0.00	53	53.00	0.00	159	159.00	640
5900 Insurance	3,997.39	3,667	(330.39)	11,992.17	11,001	(991.17)	44,000
TOTAL ADMINISTRATIVE EXPENSES	7,608.57	8,140	531.43	23,605.96	24,420	814.04	97,672
GROUNDS MAINTENANCE							
7000 Landscape / Irrigation	4,865.00	417	(4,448.00)	5,115.00	1,251	(3,864.00)	5,000
7740 Party Expenses	0.00	42	42.00	0.00	126	126.00	500
7951 Pest Control - Termite	0.00	104	104.00	0.00	312	312.00	1,250
TOTAL GROUNDS MAINTENANCE	4,865.00	563	(4,302.00)	5,115.00	1,689	(3,426.00)	6,750
FACILITIES							
8400 Building Repair & Maintenance	255.00	708	453.00	2,701.36	2,124	(577.36)	8,500
8411 Roof Repair & Maintenance	0.00	125	125.00	0.00	375	375.00	1,500
8459 Fire Equipment/Anl Inspection	0.00	125	125.00	222.03	375	152.97	1,500
8467 Elevator Contract/Repairs	0.00	167	167.00	416.96	501	84.04	2,000
8468 Elevator A/C Svc Contract	0.00	25	25.00	0.00	75	75.00	300
8469 Elevator Telephone	40.66	50	9.34	121.98	150	28.02	600
8470 Interior-Pest Control	84.53	83	(1.53)	245.03	249	3.97	1,000
TOTAL FACILITIES	380.19	1,283	902.81	3,707.36	3,849	141.64	15,400
RESERVES							
9100 Resv: Roof Replacement	1,472.81	1,473	0.19	4,418.43	4,419	0.57	17,674
9200 Resv: Painting & Waterproof	892.85	893	0.15	2,678.55	2,679	0.45	10,714
9300 Resv: Parking Lot Repavement	301.09	301	(0.09)	903.27	903	(0.27)	3,613
9400 Elevator Reserve	363.24	513	149.76	1,089.72	1,539	449.28	6,155
9610 Resv: 10 Yr Building	50.00	50	0.00	150.00	150	0.00	600
9820 Capital Improvements	512.95	363	(149.95)	1,538.85	1,089	(449.85)	4,359
TOTAL RESERVES	3,592.94	3,593	0.06	10,778.82	10,779	0.18	43,115
TOTAL EXPENSES	16,446.70	13,579	(2,867.70)	43,207.14	40,737	(2,470.14)	162,937
NET INCOME +/-	(3,197.18)	(1)	(3,196.18)	(3,434.27)	(3)	(3,431.27)	0

03G Cambridge G
For Banks 03G01 to 03G01
For All Vendors

Vendor	Name	Voucher	Vch Date	Amount	Disc Taken	Bank	Check	Type	Check Date	Amount
KING33	Kings III of America Inc <u>Community</u> Cambridge G	00419995 <u>Description</u> Svc 2/1/21 - 2/28/21	02/28/2021	40.66	0.00	03G01 <u>Entity</u> 03G	002004 <u>Account</u> 8469	C	03/01/2021 <u>Invoice</u> 1948969	40.66 <u>Dist.Amount</u> 40.66
KING33	Kings III of America Inc <u>Community</u> Cambridge G	00419996 <u>Description</u> Svc 3/1/21 - 3/31/21	03/01/2021	40.66	0.00	03G01 <u>Entity</u> 03G	002004 <u>Account</u> 8469	C	03/01/2021 <u>Invoice</u> March	40.66 <u>Dist.Amount</u> 40.66
HART03	Hartzell Construction <u>Community</u> Cambridge G	00420807 <u>Description</u> Expansion joint maintenance	03/04/2021	255.00	0.00	03G01 <u>Entity</u> 03G	002007 <u>Account</u> 8400	C	03/04/2021 <u>Invoice</u> 002682	255.00 <u>Dist.Amount</u> 255.00
SEAC02	Seacrest Services, Inc <u>Community</u> Cambridge G	00421056 <u>Description</u> 2020 Association Taxes	03/04/2021	50.00	0.00	03G01 <u>Entity</u> 03G	002008 <u>Account</u> 5200	C	03/04/2021 <u>Invoice</u> CambrGTaxes.	50.00 <u>Dist.Amount</u> 50.00
SEAC02	Seacrest Services, Inc <u>Community</u> Cambridge G	00422653 <u>Description</u> Landscp install - wht river rock - bldg rear/ blk edging/ weed barrier	03/14/2021	4,865.00	0.00	03G01 <u>Entity</u> 03G	002009 <u>Account</u> 7000	C	03/15/2021 <u>Invoice</u> 130461	4,865.00 <u>Dist.Amount</u> 4,865.00
TERM06	Terminix <u>Community</u> Cambridge G	00423118 <u>Description</u> Pest Control	03/15/2021	84.53	0.00	03G01 <u>Entity</u> 03G	002010 <u>Account</u> 8470	C	03/15/2021 <u>Invoice</u> 405476282	84.53 <u>Dist.Amount</u> 84.53
WEST35	Westfield Bank, FSB <u>Community</u> Cambridge G	00423465 <u>Description</u> Insurance 3rd Payment	03/17/2021	4,531.05	0.00	03G01 <u>Entity</u> 03G	002011 <u>Account</u> 2450	C	03/17/2021 <u>Invoice</u> WFB-613836	4,531.05 <u>Dist.Amount</u> 4,531.05
CAMB14	Cambridge G Condo Assn <u>Community</u> Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G Cambridge G	00425079 <u>Description</u> Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve Monthly Reserve	03/25/2021	3,592.94	0.00	03G01 <u>Entity</u> 03G 03G 03G 03G 03G 03G	002012 <u>Account</u> 9100 9200 9300 9400 9610 9820	M	03/26/2021 <u>Invoice</u> Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv Monthly Resv	3,592.94 <u>Dist.Amount</u> 1,472.81 892.85 301.09 363.24 50.00 512.95
	Entity Totals			13,459.84	0.00					13,459.84
									Computer Checks:	9,866.90
									Manual Checks:	3,592.94

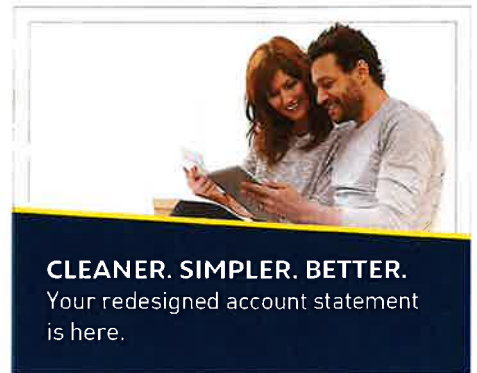
Bank Balance As Of 03/31/2021	61,319.94
Outstanding Checks AP	-168.53
Adjusted Bank Balance	61,151.41
Book Balance As Of 03/31/2021	61,146.53
Interest Income	4.88
Bank Charges	0.00
Adjusted Book Balance	61,151.41

Outstanding Check List
03G01 Valley Natl Operatng
Checks Dated 03/31/2021

Check	Date	Vendor	Type	Amount
002002	02/16/2021	STEP55 M. Stephane Dumas	C	84.00
002010	03/15/2021	TERM06 Terminix	C	84.53
Report Total				168.53



CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
CVE DEERFIELD
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



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Account Statement

For the Period Ending: 03/31/21 | Page 1 of 3

1st Seacrest Services Plus NOW - XXXXXXXX1475

SUMMARY FOR THE PERIOD: 02/27/21 - 03/31/21

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$65,081.60		\$13,253.95		\$4.88		\$17,020.49		\$0.00		\$61,319.94

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$65,081.60
03/01	SEACREST SERVICE ACH Collec ID: G03	-\$3,645.18		\$61,436.42
03/01	LOCKBOX		\$160.26	\$61,596.68
03/03	ClickPay STL ACH CP STL ACH ID: 24498506		\$160.26	\$61,756.94
03/04	VANCO PAYMENTS GATEWAY ID: XX1V4I9R35N0FQ		\$160.26	\$61,917.20
03/04	ClickPay STL ACH CP STL ACH ID: 24530326		\$312.33	\$62,229.53
03/05	CAMBRIDGE G DIR DEBIT ID: 03G01		\$11,642.04	\$73,871.57
03/05	ClickPay STL ACH CP STL ACH ID: 24553523		\$185.95	\$74,057.52
03/05	LOCKBOX		\$160.26	\$74,217.78
03/09	Check Number 2007	-\$255.00		\$73,962.78
03/09	Check Number 2008	-\$50.00		\$73,912.78

Have Questions? 800-522-4100

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**1st Seacrest Services Plus NOW - XXXXXXXX1475** (continued)**TRANSACTIONS** (continued)

Date	Description	Debits	Credits	Balance
03/10	Deposit		\$312.33	\$74,225.11
03/10	Check Number 2004	-\$81.32		\$74,143.79
03/16	Check Number 2009	-\$4,865.00		\$69,278.79
03/18	ClickPay STL CC CP STL CC ID: 24675473		\$160.26	\$69,439.05
03/22	RESERVES ND ****8900	-\$3,592.94		\$65,846.11
03/23	Check Number 2011	-\$4,531.05		\$61,315.06
03/31	Interest Credited Deposit		\$4.88	\$61,319.94
Ending Balance				\$61,319.94

**RATE SUMMARY**

As of 02/27/21	\$0 - \$99,999	\$100,000+
Interest Rate	0.080%	0.420%

Interest Rate Calculations

Avg Stmt Collected Bal: \$67,474.93

Annual % Yield Earned: 0.080%

Interest Earned: \$4.88

Year-to-Date Interest Paid: \$13.95

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POSTED CHECKS

[illegible][illegible][illegible][illegible]

Cambridge C Condominium Association Inc.
210 Cambridge West Drive
Suite 110
West Palm Beach, FL 33409

Units Owned Bank
Company's Account

MEMORANDUM 002011

Date 03/17/2021 Check 002011 Pay This Amount \$*****4,531.05

Four Thousand Five Hundred Thirty-One and 05/10 DOLLARS*****

Pay to the order of
Westfield Bank, FSB
P.O. BOX 692
Westfield, Ohio, OH 44251-0692

Approved by Name

[Signature]

Authorized Signature, Not Filled After 90 Days

00020114 0012012013832 10010114751

THE REVERSE SIDE OF THIS DOCUMENT MAY HAVE A TRUE WATERMARK. THIS PAPER IS ALTERATION PROTECTED.

U BANK
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Bank Balance As Of 03/31/2021	145,127.03
Adjusted Bank Balance	145,127.03
Book Balance As Of 03/31/2021	145,072.88
Interest Income	54.15
Bank Charges	0.00
Adjusted Book Balance	145,127.03



CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
RESERVE ACCOUNT
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



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Account Statement

For the Period Ending: 03/31/21 | Page 1 of 2

1st Seacrest Services Plus NOW - XXXXXXXX8900

SUMMARY FOR THE PERIOD: 02/27/21 - 03/31/21

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$141,479.94		\$3,592.94		\$54.15		\$0.00		\$0.00		\$145,127.03

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$141,479.94
03/22	RESERVES ND ****8900		\$3,592.94	\$145,072.88
03/31	Interest Credited Deposit		\$54.15	\$145,127.03
Ending Balance				\$145,127.03

RATE SUMMARY

As of 02/27/21	\$0 - \$99,999	\$100,000+
Interest Rate	0.080%	0.420%

Interest Rate Calculations

Avg Stmt Collected Bal: \$142,568.71
Year-to-Date Interest Paid: \$140.49

Annual % Yield Earned: 0.420%

Interest Earned: \$54.15

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Have Questions? ☎ 800-522-4100

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