

November 30, 2022 Financials



Seacrest
SERVICES INC.



December 2022

RE: 2022 Association Tax Returns

Dear Association Representative:

If you would like Seacrest Services to prepare your 2022 Income Tax Return please fill out the information below and return to us with your bank 1099 forms. This information should include any **laundry income** not already reported to us throughout the year and any interest income earned on bank accounts and CD's not maintained by Seacrest. If you purchased assets for your laundry room only, such as a water heater or laundry machines, report this to us also. If you collected any other revenue, please include that amount. If you issued any checks for disbursements, we will need that total amount. In short, we need an accounting of any disbursements or deposits that have not been recorded on your accounts held by Seacrest.

WE MUST HAVE THIS INFORMATION BY **April 5th** in order that your return can be prepared and mailed to you for your signature so that you can mail your return to the IRS by **April 17th**. There is a \$50 fee and your check should be made payable to Seacrest Services. ***Also, please indicate below which Board member you would like the return sent to and the address.***

ASSOCIATION
NAME _____

LAUNDRY INCOME \$ _____ OTHER INCOME _____

INTEREST EARNED \$ _____ (Operating & Reserve)

LAUNDRY EXPENSE \$ _____

LAUNDRY ASSETS PURCHASED \$ _____

OTHER EXPENSES (Please provide a list) \$ _____

Assoc. Representative Signature

Phone Number

Name & Address to Mail Tax Return: _____

Seacrest Services, Inc 2101 Centrepark West Drive Suite 110 West Palm Beach, FL 33409
P: 561-697-4990 F: 561-697-4779

03

Unit Space	R Type	Sts Co-Resident	Resident	Move In CC Description	Move Out	Deposit Date	Amount	Current	30 Days	60 Days	90 Days
03-G001 - CAMBRIDGE G											
1149	02	C	Michel Turcotte 1149 Cambridge G Deerfield Beach FL 33442	02/16/2021			8.19	8.19			
1153	01	C	Stephanie Kronen 3850 Galt Ocean Drive #403 Fort Lauderdale FL 33308-7642				25.00	25.00			
Entity Totals Delinquent							33.19	33.19	0.00	0.00	0.00
Prepays							0.00	0.00	0.00	0.00	0.00
Net							33.19	33.19	0.00	0.00	0.00
Net Distribution											
MM Maintenance Fee							33.19	33.19	0.00	0.00	0.00

c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

Account	Description November 2022	Operating November 2022	Reserves November 2022	Totals November 2022
CURRENT ASSETS				
1001	Valley National Bank Operating	69,988.38	0.00	69,988.38
1002	TD Bank-Laundry Account 9130	127.26	0.00	127.26
1301	Valley National Bank Reserves	0.00	216,389.06	216,389.06
	TOTAL CURRENT ASSETS	70,115.64	216,389.06	286,504.70
OTHER ASSETS				
1400	Maintenance Receivable	33.19	0.00	33.19
1810	Prepaid Insurance	4,612.15	0.00	4,612.15
	TOTAL OTHER ASSETS	4,645.34	0.00	4,645.34
	TOTAL ASSETS	74,760.98	216,389.06	291,150.04
CURRENT LIABILITIES				
2200	Prepaid Maintenance	1,929.87	0.00	1,929.87
2450	Insurance Payable	(287.41)	0.00	(287.41)
2650	Refunds Payable	131.30	0.00	131.30
	TOTAL CURRENT LIABILITIES	1,773.76	0.00	1,773.76
RESERVES				
3100	Roof Reserve	0.00	118,769.07	118,769.07
3200	Painting Reserve	0.00	31,249.98	31,249.98
3300	Paving Reserve	0.00	(0.01)	(0.01)
3301	Parking Lot Resurface	0.00	9,296.02	9,296.02
3400	Elevator Reserve	0.00	28,613.28	28,613.28
3610	Resv: 10 Yr Building	0.00	1,750.00	1,750.00
3820	Capital Improvements	0.00	20,993.68	20,993.68
3890	Interest on Reserves	0.00	5,717.04	5,717.04
	TOTAL RESERVES	0.00	216,389.06	216,389.06
EQUITY				
3900	Retained Earnings	73,732.17	0.00	73,732.17
	Net Income +/-	(744.95)	0.00	(744.95)
	TOTAL OWNERS EQUITY	72,987.22	0.00	72,987.22
	TOTAL LIABILITIES & OWNERS EQUITY	74,760.98	216,389.06	291,150.04

03G Cambridge G Condominium Association Inc.
Profit & Loss Statement - Breakout
11/30/2022

Page: 1

c/o Seacrest Services Inc.
2101 Centrepark W Dr, Ste 110
West Palm Beach FL 33409

	MTD Actual November 2022	MTD Budget November 2022	Variance	YTD Actual November 2022	YTD Budget November 2022	Variance	Annual Budget 2022
INCOME							
4000 Maintenance Income	14,535.52	14,536	(0.48)	159,890.72	159,896	(5.28)	174,429
4730 Laundry Income	0.00	333	(333.00)	3,777.37	3,663	114.37	4,000
4950 Interest Income	4.64	0	4.64	41.60	0	41.60	0
TOTAL INCOME	14,540.16	14,869	(328.84)	163,709.69	163,559	150.69	178,429
EXPENSES							
ADMINISTRATIVE EXPENSE							
5010 Office Supplies & Expenses	0.00	50	50.00	1,477.49	550	(927.49)	600
5100 Petty Cash	0.00	8	8.00	0.00	88	88.00	100
5140 Licenses, Taxes, Fees & Permits	0.00	58	58.00	84.00	638	554.00	700
5145 Division of Land Sales	0.00	27	27.00	320.00	297	(23.00)	320
5150 Florida Corporate Fee	0.00	5	5.00	61.25	55	(6.25)	62
5200 Accounting Fees	0.00	4	4.00	175.00	44	(131.00)	50
5300 Legal Fees	0.00	250	250.00	630.00	2,750	2,120.00	3,000
5500 Awards	0.00	292	292.00	3,500.00	3,212	(288.00)	3,500
5501 Miscellaneous	0.00	42	42.00	0.00	462	462.00	500
5600 Bad Debt Expense	0.00	17	17.00	0.00	187	187.00	200
5610 Unreconciled Items	0.00	0	0.00	200.00	0	(200.00)	0
5700 Seacrest Service Fee	3,645.18	3,645	(0.18)	40,096.98	40,095	(1.98)	43,742
5756 COOCVE Dues	0.00	53	53.00	0.00	583	583.00	640
5900 Insurance	4,612.20	4,690	77.80	51,084.20	51,590	505.80	56,282
TOTAL ADMINISTRATIVE EXPENSES	8,257.38	9,141	883.62	97,628.92	100,551	2,922.08	109,696
GROUNDS MAINTENANCE							
7000 Landscape / Irrigation	0.00	417	417.00	11,336.48	4,587	(6,749.48)	5,000
7740 Party Expenses	0.00	42	42.00	0.00	462	462.00	500
7951 Pest Control - Termite	0.00	104	104.00	93.09	1,144	1,050.91	1,250
TOTAL GROUNDS MAINTENANCE	0.00	563	563.00	11,429.57	6,193	(5,236.57)	6,750
FACILITIES							
8400 Building Repair & Maintenance	0.00	975	975.00	7,233.64	10,725	3,491.36	11,700
8411 Roof Repair & Maintenance	(5,570.00)	125	5,695.00	0.00	1,375	1,375.00	1,500
8459 Fire Equipment/Anl Inspection	0.00	125	125.00	2,676.74	1,375	(1,301.74)	1,500
8467 Elevator Contract/Repairs	0.00	167	167.00	1,430.89	1,837	406.11	2,000
8468 Elevator A/C Svc Contract	0.00	25	25.00	110.00	275	165.00	300
8469 Elevator Telephone	86.20	50	(36.20)	387.90	550	162.10	600
8470 Interior-Pest Control	0.00	83	83.00	723.32	913	189.68	1,000
8490 Laundry Services	0.00	0	0.00	80.00	0	(80.00)	0
8491 Laundry Equipment Repairs	0.00	0	0.00	1,385.25	0	(1,385.25)	0
8493 Laundry Equipment	0.00	0	0.00	1,600.00	0	(1,600.00)	0
TOTAL FACILITIES	(5,483.80)	1,550	7,033.80	15,627.74	17,050	1,422.26	18,600
RESERVES							
9100 Resv: Roof Replacement	1,472.81	1,473	0.19	16,200.91	16,203	2.09	17,674
9200 Resv: Painting & Waterproof	892.86	893	0.14	9,821.46	9,823	1.54	10,714
9300 Resv: Parking Lot Repavement	115.11	115	(0.11)	1,266.21	1,265	(1.21)	1,381
9400 Resv: Elevator	363.24	363	(0.24)	3,995.64	3,993	(2.64)	4,359
9610 Resv: 10 Yr Building	50.00	50	0.00	550.00	550	0.00	600
9820 Resv: Capital Improvements	721.29	721	(0.29)	7,934.19	7,931	(3.19)	8,655
TOTAL RESERVES	3,615.31	3,615	(0.31)	39,768.41	39,765	(3.41)	43,383
TOTAL EXPENSES	6,388.89	14,869	8,480.11	164,454.64	163,559	(895.64)	178,429
NET INCOME +/-	8,151.27	0	8,151.27	(744.95)	0	(744.95)	0

03G Cambridge G
For Banks 03G01 to 03G01
For All Vendors

Vendor	Name	Voucher	Vch Date	Amount	Disc Taken	Bank	Check	Type	Check Date	Amount
KING33	Kings III of America Inc	00527810	11/01/2022	43.10	0.00	03G01	002170	C	11/01/2022	43.10
	<u>Community</u>	<u>Description</u>				<u>Entity</u>	<u>Account</u>		<u>Invoice</u>	<u>Dist.Amount</u>
	Cambridge G	Elevator Line & Moni				03G	8469		2306764	43.10
KING33	Kings III of America Inc	00528986	11/07/2022	43.10	0.00	03G01	002171	C	11/07/2022	43.10
	<u>Community</u>	<u>Description</u>				<u>Entity</u>	<u>Account</u>		<u>Invoice</u>	<u>Dist.Amount</u>
	Cambridge G	Elevator phone				03G	8469		2288418	43.10
WEST35	Westfield Bank, FSB	00529097	11/07/2022	287.41	0.00	03G01	002172	C	11/07/2022	287.41
	<u>Community</u>	<u>Description</u>				<u>Entity</u>	<u>Account</u>		<u>Invoice</u>	<u>Dist.Amount</u>
	Cambridge G	WFB-648881				03G	2450		11722	287.41
CAMB14	Cambridge G Condo Assn	00532064	11/23/2022	3,615.31	0.00	03G01	002173	M	11/23/2022	3,615.31
	<u>Community</u>	<u>Description</u>				<u>Entity</u>	<u>Account</u>		<u>Invoice</u>	<u>Dist.Amount</u>
	Cambridge G	Monthly Reserve				03G	9100		Monthly Resv	1,472.81
	Cambridge G	Monthly Reserve				03G	9200		Monthly Resv	892.86
	Cambridge G	Monthly Reserve				03G	9300		Monthly Resv	115.11
	Cambridge G	Monthly Reserve				03G	9400		Monthly Resv	363.24
	Cambridge G	Monthly Reserve				03G	9610		Monthly Resv	50.00
	Cambridge G	Monthly Reserve				03G	9820		Monthly Resv	721.29
	Entity Totals			3,988.92	0.00					3,988.92
									Computer Checks:	373.61
									Manual Checks:	3,615.31

Bank Balance As Of 11/30/2022	70,197.38
Outstanding Checks AP	-209.00
Adjusted Bank Balance	69,988.38
Book Balance As Of 11/30/2022	69,983.74
Interest Income	4.64
Bank Charges	0.00
Adjusted Book Balance	69,988.38

Outstanding Check List 03G01 Valley Natl Operatng Checks Dated 11/30/2022

Check	Date	Vendor	Type	Amount	
002002	02/16/2021	STEP55	M. Stephane Dumas	C	84.00
002152	08/09/2022	AUST06	Austen Air Conditioning	C	125.00
			Report Total		209.00



0100636 SP 0237 -C01-P00637-I
CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
CVE DEERFIELD
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



TAKE THE NEXT STEPS IN
BECOMING A HOMEOWNER

Join us for our information-packed
Journey to Homeownership Webinar
See dates and register at Valley.com/HomeWebinar

Account Statement

For the Period Ending: 11/30/22 | Page 1 of 4

1st Seacrest Services Plus NOW - XXXXXXXX1475

SUMMARY FOR THE PERIOD: 11/01/22 - 11/30/22

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$63,914.08		\$14,358.76		\$4.64		\$8,080.10		\$0.00		\$70,197.38

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$63,914.08
11/01	SEACREST SERVICE ACH Collec ID: G03	-\$3,645.18		\$60,268.90
11/03	ClickPay STL ACH CP STL ACH ID: 33332603		\$175.88	\$60,444.78
11/04	VANCO PAYMENTS GATEWAY ID: XX1V4QLR4SB0GF		\$175.88	\$60,620.66
11/04	ClickPay STL ACH CP STL ACH ID: 33371779		\$350.88	\$60,971.54
11/07	CAMBRIDGE G DIR DEBIT ID: 03G01		\$13,304.36	\$74,275.90
11/08	ClickPay STL CC CP STL CC ID: 33419233		\$175.88	\$74,451.78
11/08	Check Number 2168	-\$96.00		\$74,355.78
11/09	Check Number 2170	-\$43.10		\$74,312.68
11/14	Check Number 2169	-\$350.00		\$73,962.68
11/15	Check Number 2172	-\$287.41		\$73,675.27

Have Questions? 800-522-4100

valley.com

© 2022 Valley National Bank. Member FDIC. Equal Opportunity Lender.



1st Seacrest Services Plus NOW - XXXXXXXX1475 (continued)

TRANSACTIONS (continued)

Date	Description	Debits	Credits	Balance
11/16	ClickPay STL ACH CP STL ACH ID: 33513886		\$175.88	\$73,851.15
11/16	Check Number 2171	-\$43.10		\$73,808.05
11/25	TRANSFER TO CK XXXXXXXX8900	-\$3,615.31		\$70,192.74
11/30	Interest Credited Deposit		\$4.64	\$70,197.38
Ending Balance				\$70,197.38

CHECKS IN ORDER

Date	Number	Amount	Date	Number	Amount
11/08	2168	\$96.00	11/16	2171	\$43.10
11/14	2169	\$350.00	11/15	2172	\$287.41
11/09	2170	\$43.10			

[*] Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.

RATE SUMMARY

As of 11/01	\$0 - \$99,999	\$100,000+
Interest Rate	0.080%	0.250%

Interest Rate Calculations

Avg Stmt Collected Bal: \$70,571.97

Annual % Yield Earned: 0.080%

Interest Earned: \$4.64

Year-to-Date Interest Paid: \$41.60

Beginning 9/1/2022, no fees will be assessed to your account on any checks or ACH transactions that are returned unpaid due to non-sufficient/insufficient funds upon presentment



1st Seacrest Services Plus NOW - XXXXXXXX1475 (continued)

POSTED CHECKS

For more details and bigger images log on to your account at valley.com

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date 10/27/2022 Check 002168 Pay This Amount \$*****\$96.00

Ninety-Six and no/100 DOLLARS*****

Pay to the order of
James Hadley
4180 Cambridge G
Deerfield Beach, FL 33442

002168 002168 1001011475

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date 10/31/2022 Check 002169 Pay This Amount \$*****\$350.00

Three Hundred Fifty and no/100 DOLLARS*****

Pay to the order of
Fine American Valuation
2801 W Hillsboro Blvd #101
Deerfield Beach, FL 33442

002169 002169 1001011475

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date 11/01/2022 Check 002170 Pay This Amount \$*****\$10.00

Forty-Three and 10/100 DOLLARS*****

Pay to the order of
Kings III of America Inc
751 Canyon Dr
Box 100
Coppell, TX 75019-3857

002170 002170 1001011475

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date 11/01/2022 Check 002171 Pay This Amount \$*****\$43.10

Forty-Three and 10/100 DOLLARS*****

Pay to the order of
Kings III of America Inc
751 Canyon Dr
Box 100
Coppell, TX 75019-3857

002171 002171 1001011475

11/08 Check#: 0000002168 Amount: \$96.00

11/14 Check#: 0000002169 Amount: \$350.00

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date 11/07/2022 Check 002172 Pay This Amount \$*****\$287.41

Two Hundred Eighty-Seven and 41/100 DOLLARS*****

Pay to the order of
Westfield Bank, PSII
P.O. BOX 692
Westfield Center, OH 44221-0692

002172 002172 1001011475

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date 11/07/2022 Check 002173 Pay This Amount \$*****\$287.41

Two Hundred Eighty-Seven and 41/100 DOLLARS*****

Pay to the order of
Westfield Bank, PSII
P.O. BOX 692
Westfield Center, OH 44221-0692

002173 002173 1001011475

11/09 Check#: 0000002170 Amount: \$43.10

11/16 Check#: 0000002171 Amount: \$43.10

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date 11/07/2022 Check 002172 Pay This Amount \$*****\$287.41

Two Hundred Eighty-Seven and 41/100 DOLLARS*****

Pay to the order of
Westfield Bank, PSII
P.O. BOX 692
Westfield Center, OH 44221-0692

002172 002172 1001011475

Cambridge G Condominium Association Inc.
2101 Centrepark West Drive
Suite 110
West Palm Beach, FL 33409

Date 11/07/2022 Check 002173 Pay This Amount \$*****\$287.41

Two Hundred Eighty-Seven and 41/100 DOLLARS*****

Pay to the order of
Westfield Bank, PSII
P.O. BOX 692
Westfield Center, OH 44221-0692

002173 002173 1001011475

11/15 Check#: 0000002172 Amount: \$287.41



Bank Balance As Of 11/30/2022	216,389.06
Adjusted Bank Balance	216,389.06
Book Balance As Of 11/30/2022	216,345.20
Interest Income	43.86
Bank Charges	0.00
Adjusted Book Balance	216,389.06



0100778 SP 0237 -C01-P00779-I
CAMBRIDGE G CONDOMINIUM ASSOCIATION INC
RESERVE ACCOUNT
2101 CENTRE PARK WEST DR STE 110
WEST PALM BEACH FL 33409-6474



Join us for our information-packed
Journey to Homeownership Webinar
See dates and register at Valley.com/HomeWebinar

Account Statement

For the Period Ending: 11/30/22 | Page 1 of 2

1st Seacrest Services Plus NOW - XXXXXXXX8900

SUMMARY FOR THE PERIOD: 11/01/22 - 11/30/22

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$212,729.89		\$3,615.31		\$43.86		\$0.00		\$0.00		\$216,389.06

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$212,729.89
11/25	TRANSFER FRM CK XXXXXXXX1475		\$3,615.31	\$216,345.20
11/30	Interest Credited Deposit		\$43.86	\$216,389.06
Ending Balance				\$216,389.06

RATE SUMMARY

As of 11/01	\$0 - \$99,999	\$100,000+
Interest Rate	0.080%	0.250%

Interest Rate Calculations

Avg Stmt Collected Bal: \$213,452.95

Annual % Yield Earned: 0.250%

Interest Earned: \$43.86

Year-to-Date Interest Paid: \$447.15

Beginning 9/1/2022, no fees will be assessed to your account on any checks or ACH transactions that are returned unpaid due to non-sufficient/insufficient funds upon presentment

Have Questions? 800-522-4100

valley.com

© 2022 Valley National Bank, Member FDIC, Equal Opportunity Lender

