
CAMBRIDGE G CONDOMINIUM ASSOCIATION, INC

Please read this document carefully if you are thinking of leasing your condo

The Board of Directors of the Cambridge G Condominium would like to bring to your attention the following bylaw stated in the governing documents of the association:

Article 12.1 (b), LEASE, shall read as follows:

No UNIT OWNER may dispose of a UNIT or any interest in a UNIT by lease or allow the occupancy thereof without approval of the lessee or occupant by the ASSOCIATION. No lease may be made for less than a three-month consecutive period, but only one such lease may be made within any twelve-month consecutive period, nor shall any transient accommodations be provided. Leasing of UNITS as a regular practice or business, investment, speculative or other such purposes is prohibited, except that the BOARD may approve such leasing in special situations, to avoid undue hardship or difficulties in the event of total compliance with all conditions of Article 12 hereof.

It has been brought to the attention of the Board of Directors of Cambridge G that there is lessee occupying unit ____ that has not been approved by the Board of Directors of Cambridge G.

The board insists that said lessee immediately completes and submits a rental application to Seacrest Services, Cambridge G's property management company. Said lessee of unit will have to undergo a background and credit check that will be presented to the Board of Directors of Cambridge G Condominium Association.

Furthermore, any future lessees of unit ____ must complete and submit an application and undergo a background and credit check prior to the leasing of the unit. The Board of Directors has the right to disapprove of any applicant that does not meet the criteria outlined in the bylaws.

Your immediate cooperation is appreciated.

Sincerely,

Anthony Serrone

Anthony Serrone, LCAM

On behalf of the Board of Directors of Cambridge G COA